

ECONOMIC OVERVIEW OF BIG HORN COUNTY

Labor Market, 2023

Population: 12,751
Labor Force: 4,590
Employed: 4,390
Unemployed: 200
Unemployment Rate: 4.4%
 (Above the Statewide Rate of 2.9%)

Employment Growth

140 jobs lost since 2020, about 3% of total jobs.

Income and Benefits

\$68,470 average household income in 2022, ranking Big Horn County the **48th** highest among all counties.

81.3% of population with health insurance coverage.

12.2% of households receiving SNAP benefits in last year.

25.7% of the population with income below the federal poverty level (above the state average of 12.4%).

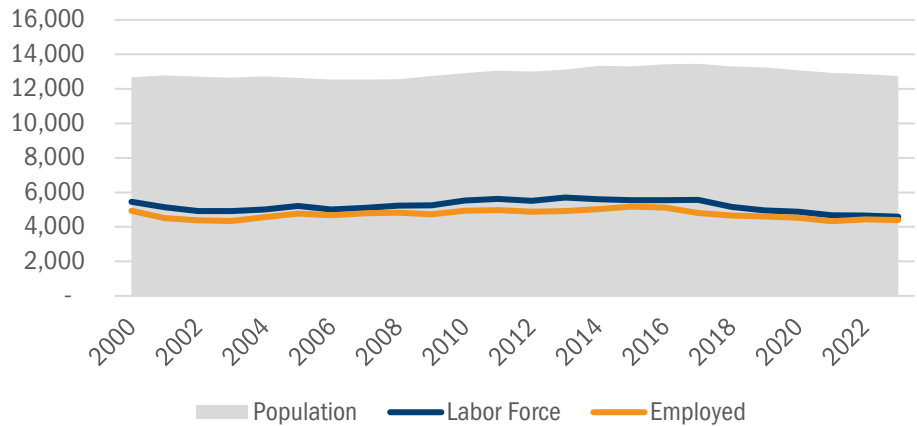
Highest Paying Industries

Average Annual Wage, 2023

1. Management - \$126,040
2. Other - \$96,510
3. Mining & Extraction - \$96,130
4. Utilities - \$78,630
5. Manufacturing - \$77,700

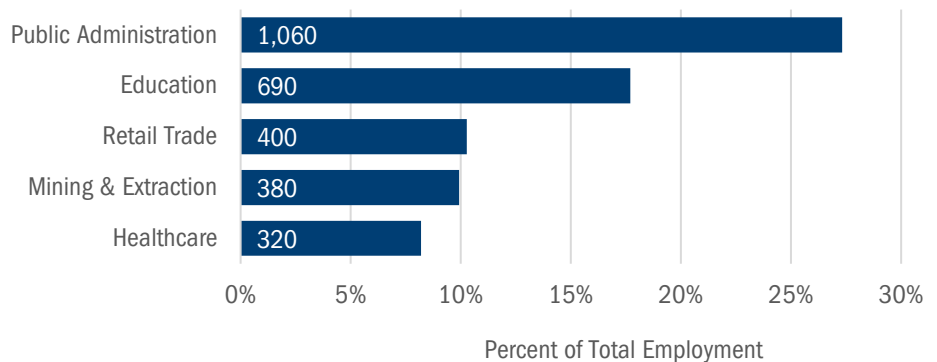
Workforce Size in Big Horn County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

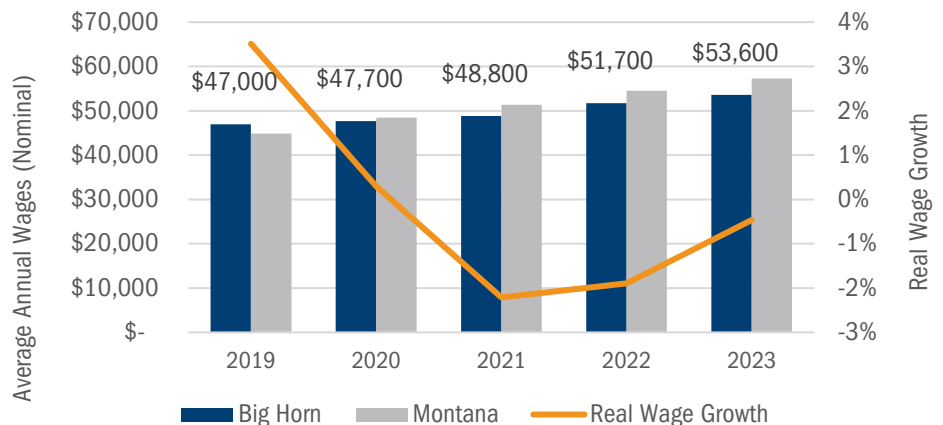
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

59.6% of Big Horn County's population over 16 participates in the labor force, below the statewide rate of 63.0%.

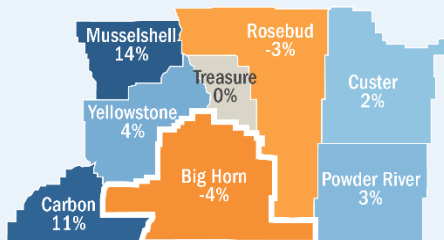
73.3% of Fallon County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Population Declines in Big Horn County

Big Horn County had **500 more people move out** than in from 2020 to 2023, the biggest out-migration of any county.

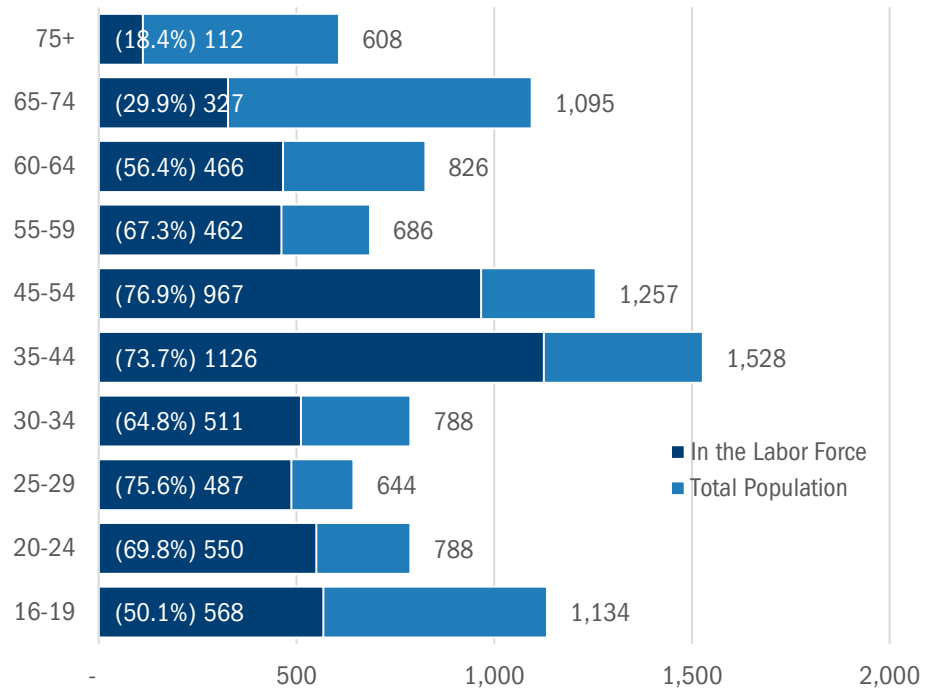
11.3% of workers in Big Horn County **work from home**, similar to the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

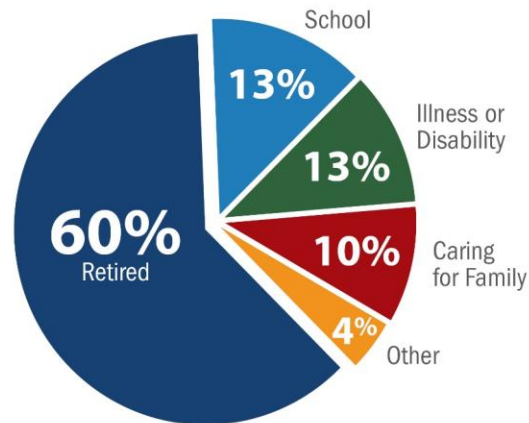
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Crow Reservation, 2023

Labor Force: 2,432
Employed: 2,271
Unemployment Rate: 6.6%

Northern Cheyenne Reservation, 2023

Labor Force: 1,321
Employed: 1,211
Unemployment Rate: 8.3%