

## Labor Market, 2023

**Population:** 11,419  
**Labor Force:** 5,886  
**Employed:** 5,724  
**Unemployed:** 162  
**Unemployment Rate:** 2.8%  
 (Similar to the statewide rate of 2.9%)

## Rapid Employment Growth

**403 jobs gained** since 2020, about 8% of total jobs.

## Income and Benefits

**\$88,921** average household income in 2022, ranking Carbon County the **13<sup>th</sup>** highest among all counties.

**92.8%** of population with health insurance coverage.

**8.6%** of households receiving SNAP benefits in last year.

**10.3%** of the population with income below the federal poverty level (below the state average of 12.4%).

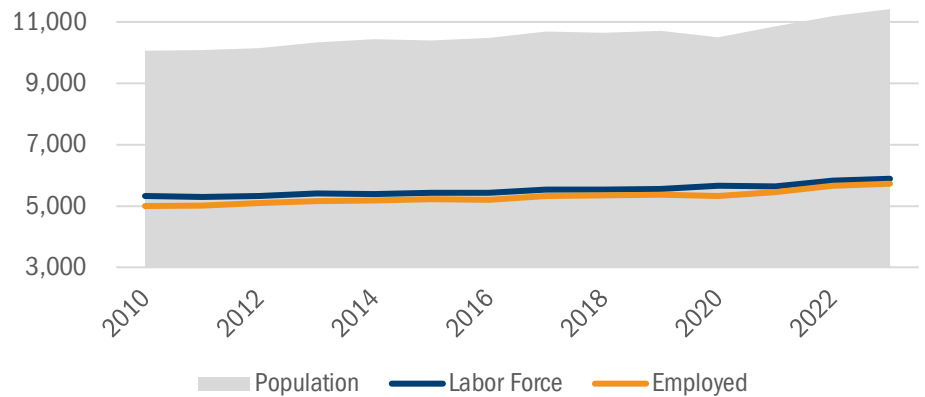
## Highest Paying Industries

Average Annual Wage, 2023

1. Utilities - \$104,160
2. Professional & Technical Services - \$85,280
3. Mining & Extraction - \$74,330
4. Finance & Insurance - \$68,060
5. Agriculture - \$67,930

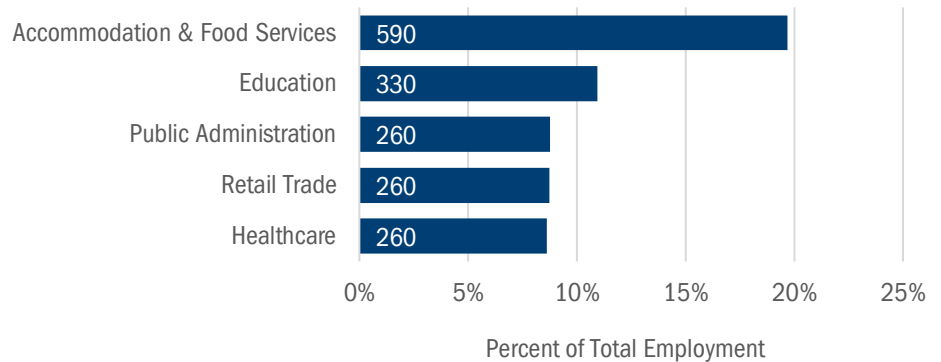
## Workforce Size in Carbon County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

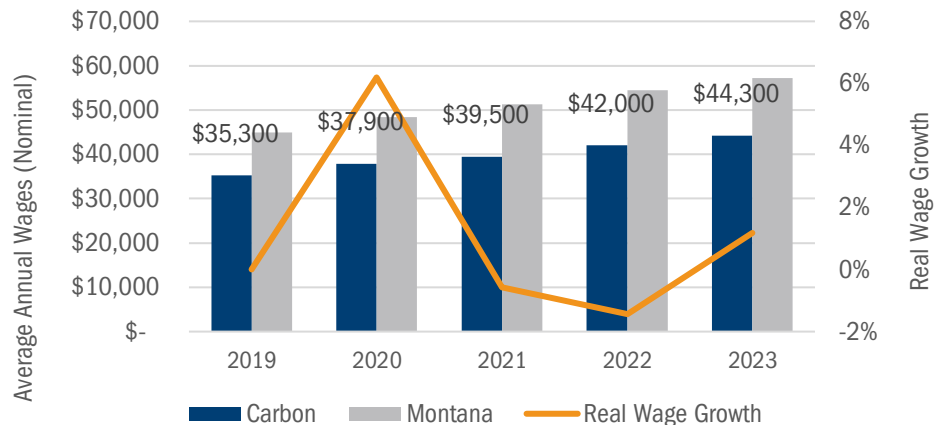
## Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

## Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of  
**LABOR & INDUSTRY**

Governor Greg Gianforte  
 Commissioner Sarah Swanson

### Labor Force Participation

**61.1%** of Carbon County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

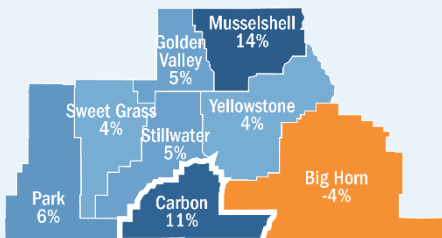
**84.5%** of Fallon County's prime working age population (25 to 54 years old) participates in the labor force, similar to the statewide rate of 84.2%.

### Population Explodes in Carbon County

Carbon County had **1,250 more people move in** than out from 2020 to 2023, **11%** of the county population.

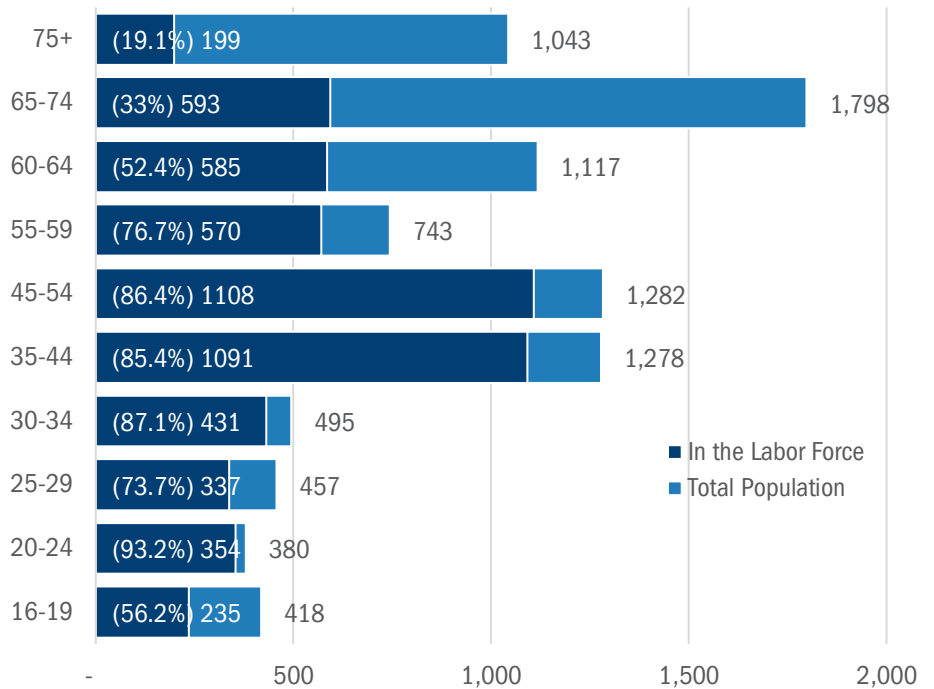
**10.4%** of workers in Carbon County **work from home**, similar to the statewide average of 10.6%.

### Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

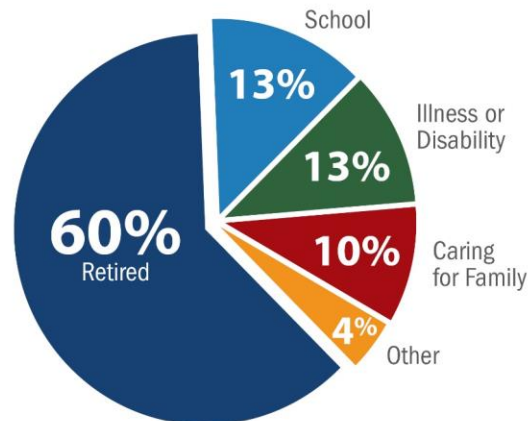
### Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

### Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

#### Crow Reservation, 2023

**Labor Force:** 2,432  
**Employed:** 2,271  
**Unemployment Rate:** 6.6%

#### Northern Cheyenne Reservation, 2023

**Labor Force:** 1,321  
**Employed:** 1,211  
**Unemployment Rate:** 8.3%



Empowering Montanans  
 Through Work & Opportunity