

Labor Market, 2023

Population: 84,900
Labor Force: 39,489
Employed: 38,355
Unemployed: 1,134
Unemployment Rate: 2.9%
 (Similar to the statewide rate of 2.9%)

Employment Growth

1,095 jobs gained since 2020, about 3% of total jobs.

Income and Benefits

\$88,299 average household income in 2022, ranking Cascade County the **22nd** highest among all counties.

93.1% of population with health insurance coverage.

10.7% of households receiving SNAP benefits in last year.

13.6% of the population with income below the federal poverty level (above the state average of 12.4%).

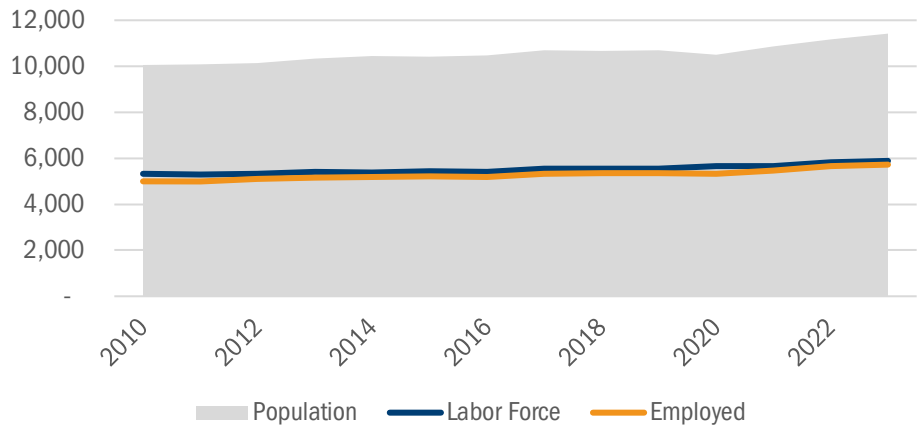
Highest Paying Industries

Average Annual Wage, 2023

1. Management - \$95,410
2. Utilities - \$82,730
3. Professional & Technical Services - \$80,200
4. Finance & Insurance - \$79,620
5. Manufacturing - \$72,190

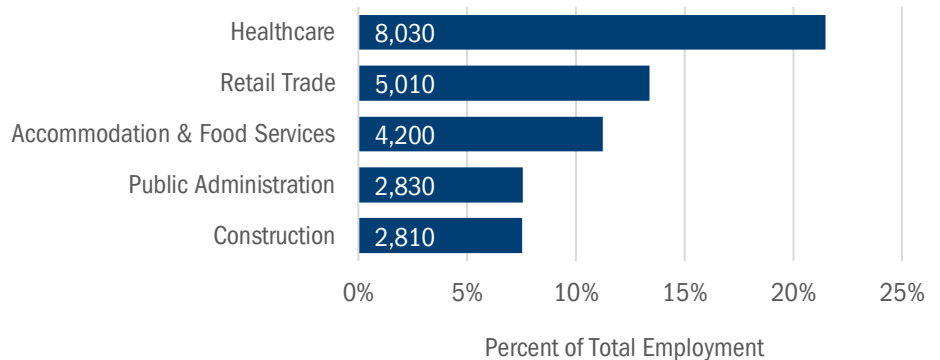
Workforce Size in Cascade County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

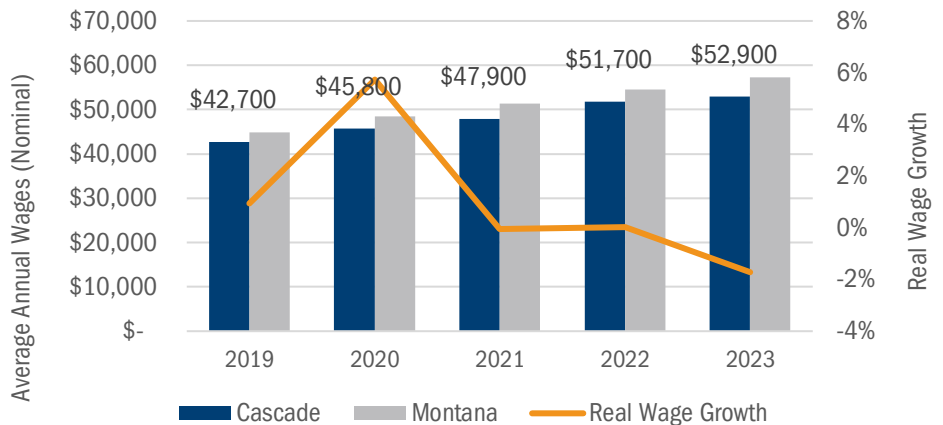
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

62.8% of Cascade County's population over 15 participates in the labor force, similar to the statewide rate of 63.0%.

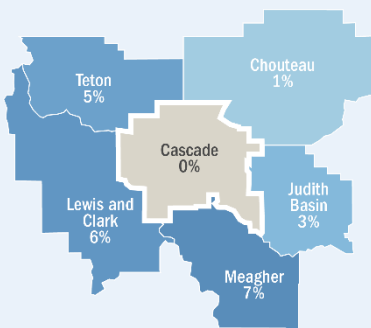
82.3% of Fallon County's prime working age population (25 to 54 years old) participates in the labor force, similar to the statewide rate of 84.2%.

Population Growth Flat After Covid

Cascade County has had about the **same** number move in as out since 2020.

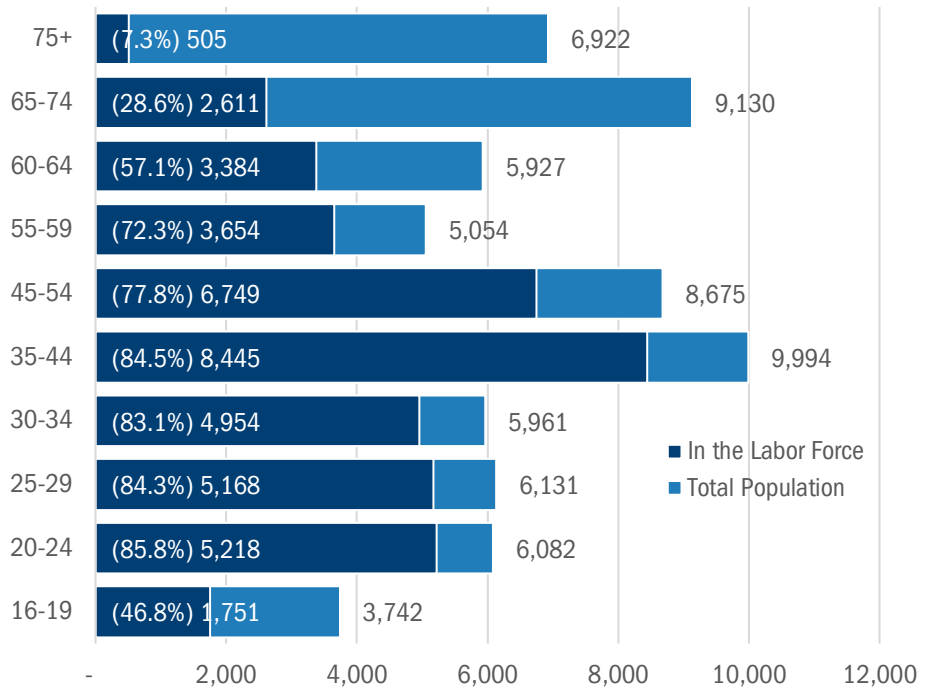
6.3% of workers in Cascade County **work from home**, below the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

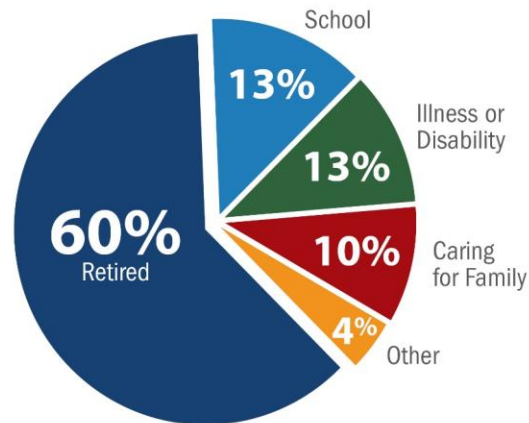
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Malmstrom Air Force Base

Malmstrom has about 4,000 active-duty military and civilian members assigned.