ECONOMIC OVERVIEW OF CHOUTEAU COUNTY

Labor Market, 2023

Population: 5,847 Labor Force: 2,507 Employed: 2,428 Unemployed: 79

Unemployment Rate: 3.2% (Above the statewide rate of 2.9%)

Employment Growth

44 jobs gained since 2020, about 2% of total jobs.

Income and Benefits

\$71,860 average household income in 2022, ranking Chouteau County the **42nd** highest among all counties.

94.2% of population with health insurance coverage.

10.8% of households receiving SNAP benefits in last year.

15.1% of the population with income below the federal poverty level (above the state average of 12.4%).

Highest Paying Industries

Average Annual Wage, 2023

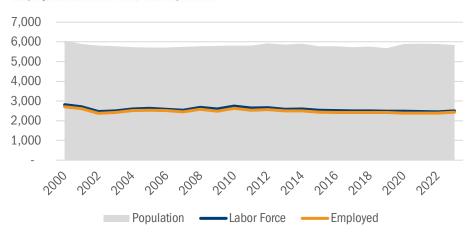
- **1.** Administrative & Support Services \$93,720
- **2.** Professional & Technical Services \$93,060
- 3. Other \$74,940
- **4.** Finance & Insurance \$74,510
- **5.** Wholesale Trade \$63,220

Montana Department of LABOR & INDUSTRY

Governor Greg Gianforte Commissioner Sarah Swanson

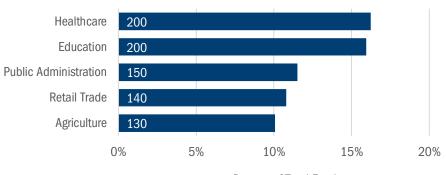
Workforce Size in Chouteau County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

Top Employing Industries, 2023

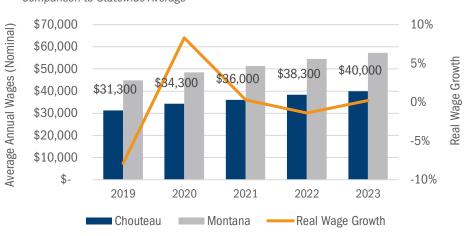


Percent of Total Employment

Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.

Labor Force Participation

55.7% of Chouteau County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

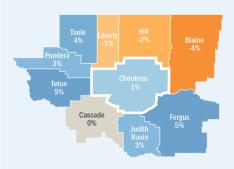
76.7% of Chouteau County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Consistent Population in Chouteau County

Chouteau County had **80 more people move in** than out from 2020 to 2023, about **1%** of the county population.

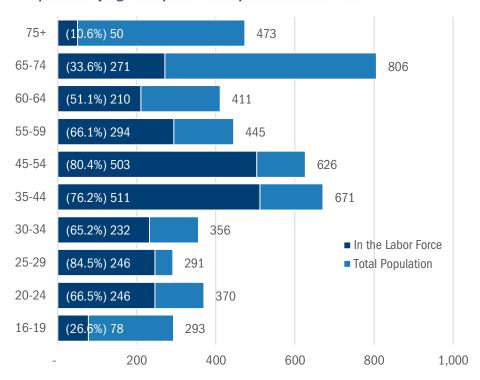
11.9% of workers in Chouteau County **work from home**, similar to the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

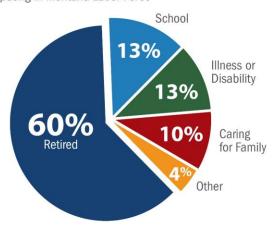
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

High Share of Employment in Agriculture

10% of payroll jobs are in Agriculture in Chouteau County, **5 times** the state average

