ECONOMIC OVERVIEW OF CUSTER COUNTY

Labor Market, 2023

Population: 11,985 Labor Force: 6,299 Employed: 6,123 Unemployed: 176

Unemployment Rate: 2.8% (Similar to the Statewide Rate of 2.9%)

Employment Growth

173 jobs gained since 2018, about 3% of total jobs.

Income and Benefits

\$82,231 average household income in 2022, ranking Custer County **21st** highest among Montana counties.

92.6% of population with health insurance coverage.

9.4% of households receiving SNAP benefits in last year.

11.1% of the population with income below the federal poverty level (below the state average of 12.4%).

Highest Paying Industries

Average Annual Wage, 2023

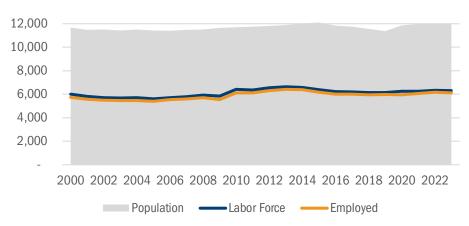
- 1. Finance & Insurance \$74,620
- 2. Utilities \$72,870
- **3.** Public Administration \$63,240
- **4.** Healthcare \$61.410
- 5. Wholesale Trade \$55,110

Montana Department of LABOR & INDUSTRY

Governor Greg Gianforte Commissioner Sarah Swanson

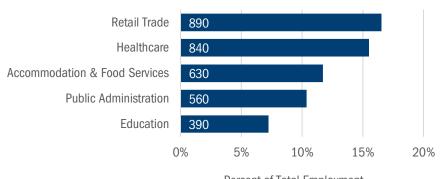
Workforce Size in Custer County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

Top Employing Industries, 2023

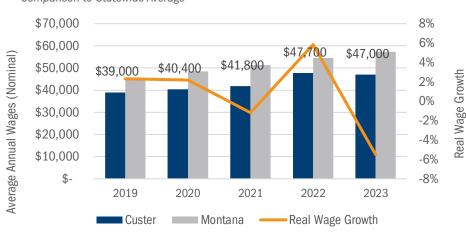


Percent of Total Employment

Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.

Labor Force Participation

65.2% of Custer County's population over 15 participates in the labor force, above the statewide rate of 63.0%.

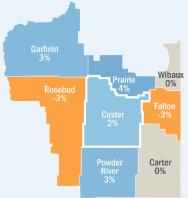
83.6% of Custer County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%

Population Growth in Custer County

Custer County had **240 more people move in** than out from 2020 to 2023, about **2%** of the population.

4.7% of workers in Custer County **work from home**, below the statewide average of 10.6%.

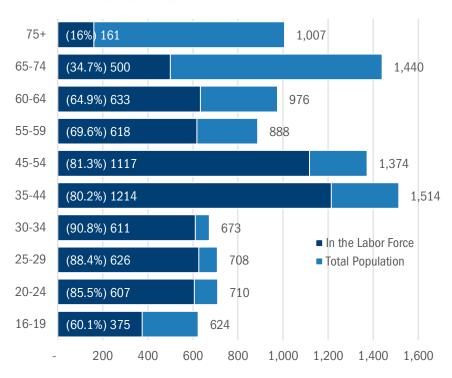
Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

Empowering Montanans Through Work & Opportunity

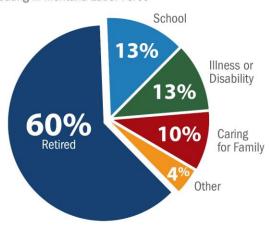
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Labor Force Participation by Sex, Population 20-64

79.4% men in the labor force

79.2% women in the labor force

83.6% mothers with children under 18 in the labor force