

ECONOMIC OVERVIEW OF DEER LODGE COUNTY

Labor Market, 2023

Population: 9,673
Labor Force: 5,472
Employed: 5,321
Unemployed: 151
Unemployment Rate: 2.8%
 (Similar to the Statewide Rate of 2.9%)

Rapid Employment Growth

490 jobs gained since 2020, about 10% of total jobs.

Income and Benefits

\$59,745 average household income in 2022, ranking Deer Lodge County **55th** highest among Montana counties.

92.8% of population with health insurance coverage.

18.6% of households receiving SNAP benefits in last year.

22.9% of the population with income below the federal poverty level (above the state average of 12.4%).

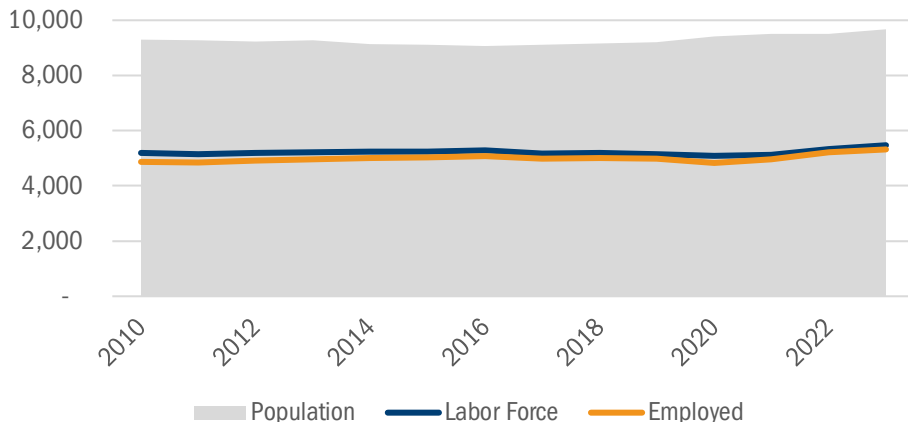
Highest Paying Industries

Average Annual Wage, 2023

1. Wholesale Trade - \$124,020
2. Construction - \$104,870
3. Administrative & Support Services - \$73,200
4. Professional, Scientific, & Technical Services - \$88,190
5. Healthcare - \$57,500

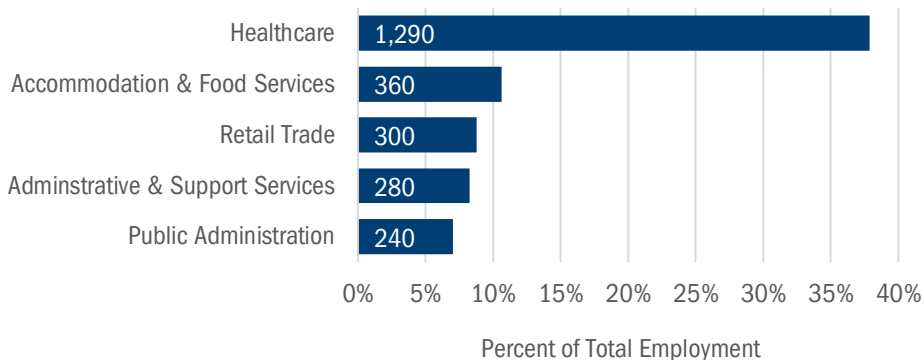
Workforce Size in Deer Lodge County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

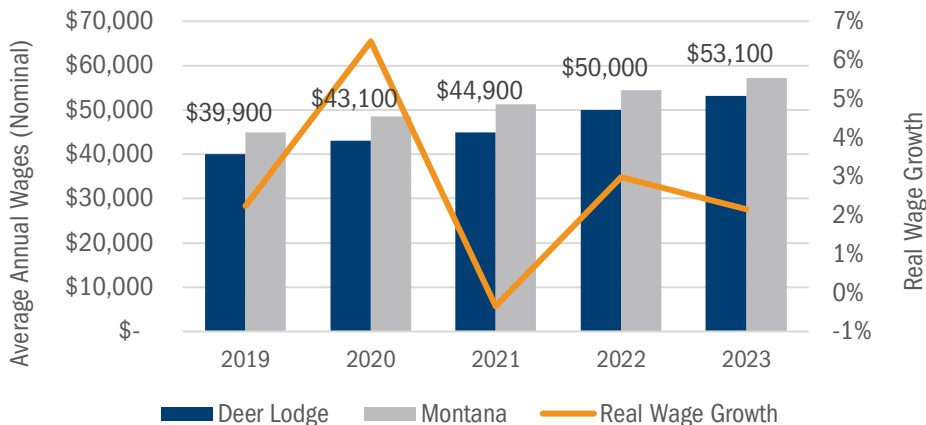
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

51.6% of Deer Lodge County's population over 16 participates in the labor force, below the statewide rate of 63.0%.

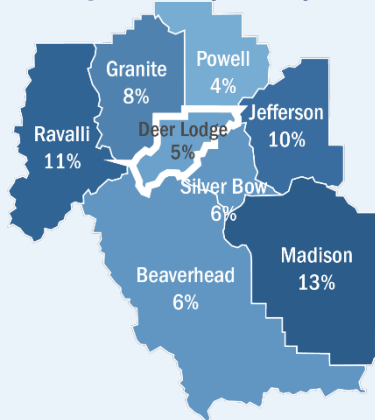
71.2% of Deer Lodge County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Populations Increase in Southwestern Montana

Deer Lodge County had **490 more people move in** than out from 2020 to 2023, about **5%** of the population.

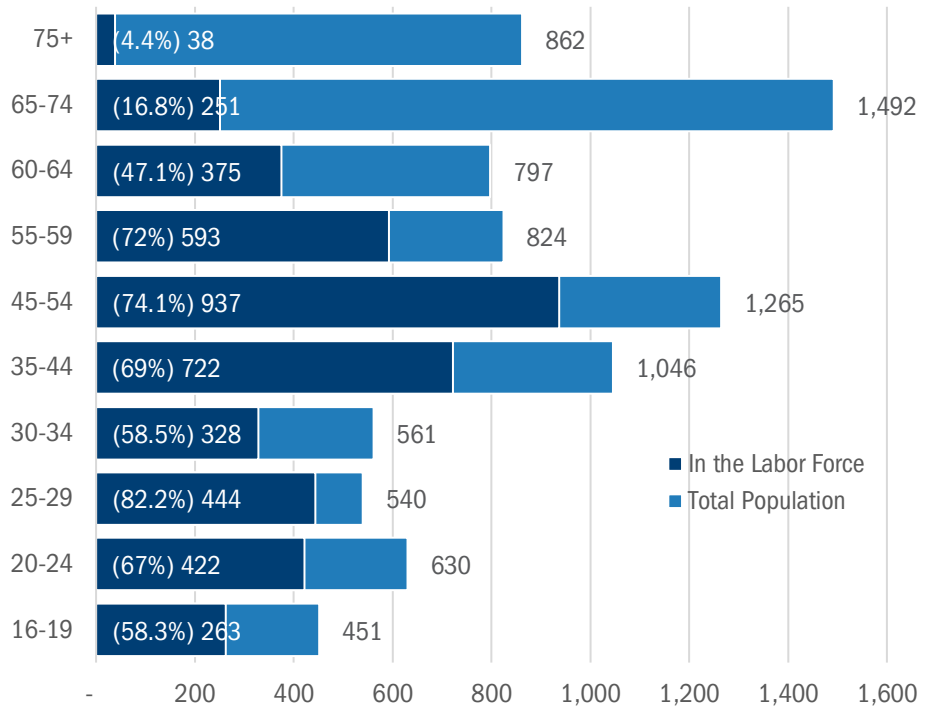
9.1% of workers in Deer Lodge County **work from home**, similar to the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

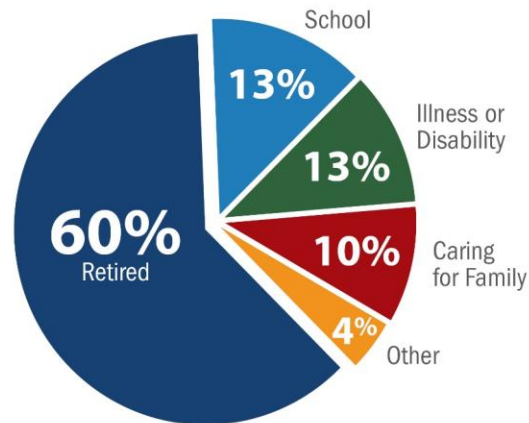
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Healthcare Services

Healthcare and social services make up over 40% of total payroll employment and wages.