

ECONOMIC OVERVIEW OF GARFIELD COUNTY

Labor Market, 2023

Population: 1,211
Labor Force: 743
Employed: 718
Unemployed: 25
Unemployment Rate: 3.4%
 (Above the Statewide Rate of 2.9%)

Employment Growth

The number of jobs in Garfield County is **unchanged** in the past decade.

Income and Benefits

\$84,569 average household income in 2022, ranking Garfield County the **19th** highest among Montana counties.

84.5% of population with health insurance coverage.

2.7% of households receiving SNAP benefits in last year.

9.4% of the population with income below the federal poverty level below the state average of 12.4%.

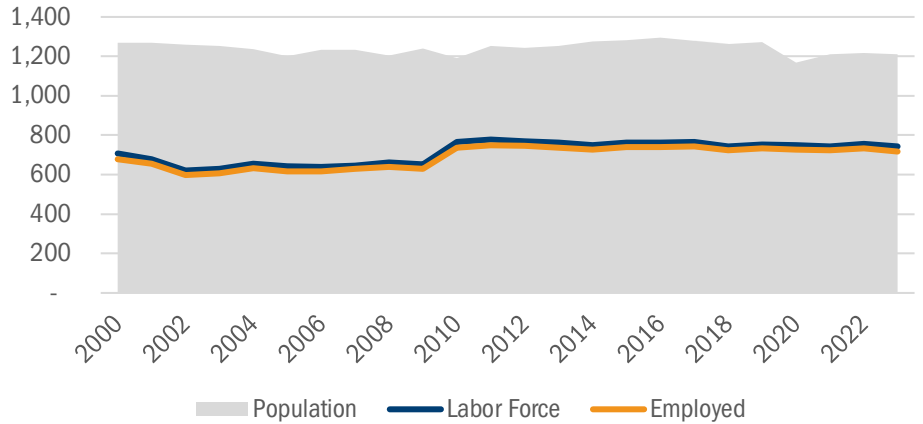
Highest Paying Industries

Average Annual Wage, 2023

1. Construction - \$58,990
2. Public Administration - \$38,140
3. Educational Services - \$34,780
4. Agriculture & Forestry - \$31,840
5. Other Services - \$30,580

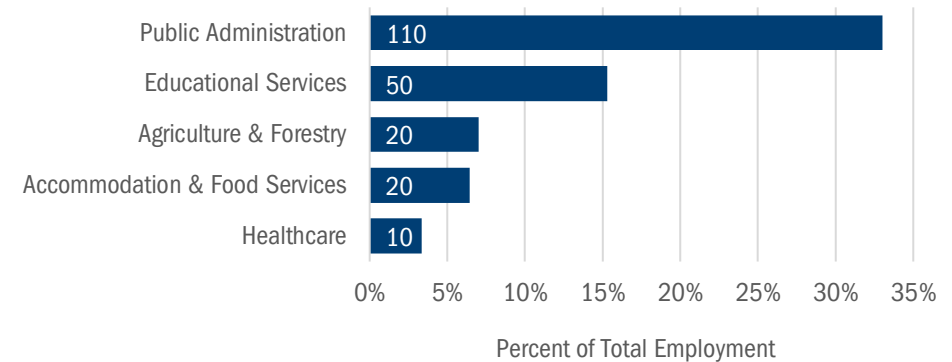
Workforce Size in Garfield County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

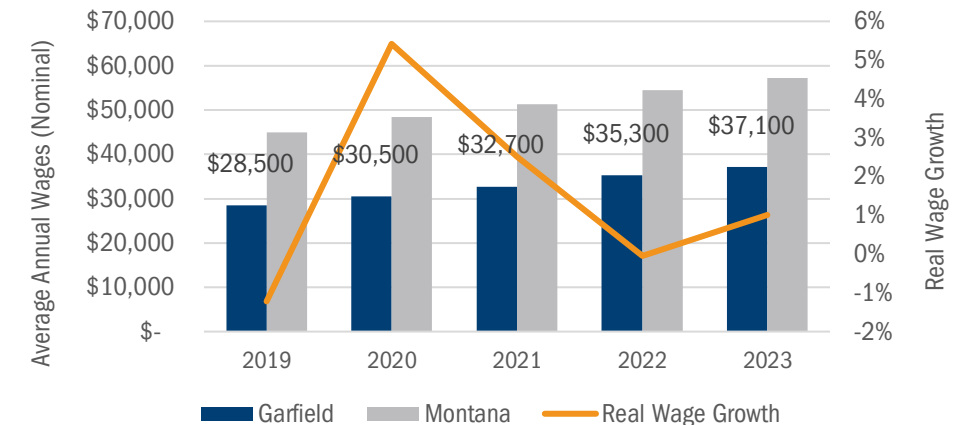
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

70.1% of Garfield County's population over 15 participates in the labor force, above the statewide rate of 63.0%.

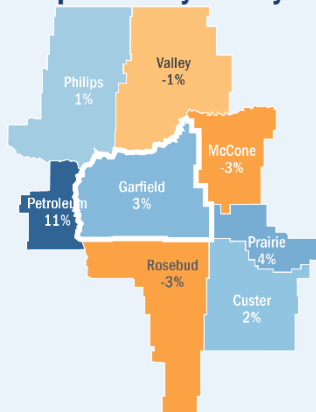
82.6% of Garfield County's prime working age population (25 to 54 years old) participates in the labor force, similar to the statewide rate of 84.2%.

Population Garfield County

Garfield County had **35 more people move in** than out since 2020, about **3%** of the population.

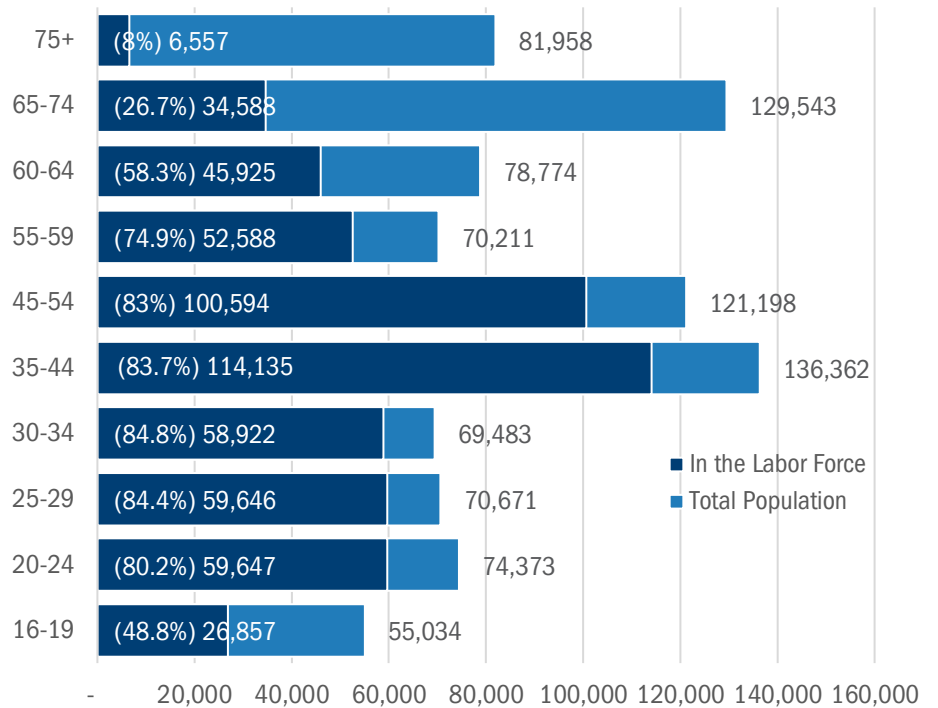
A greater share of workers **work from home** in Garfield County, compared with the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

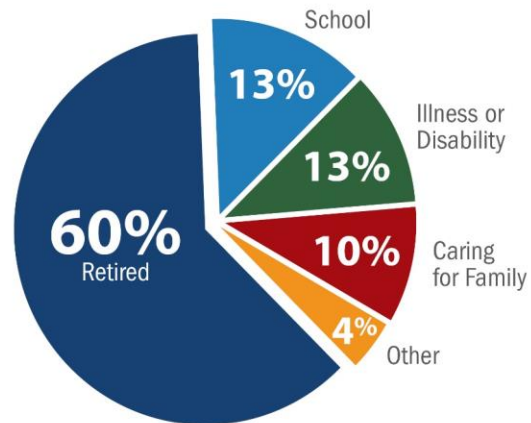
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Labor Force Participation by Sex, Montana Population 20-64

82.4%
men in the labor force

75.6%
women in the labor force

76.9%
mothers with children under 18 in the labor force