

ECONOMIC OVERVIEW OF JUDITH BASIN COUNTY

Labor Market, 2023

Population: 2,093
Labor Force: 972
Employed: 945
Unemployed: 27
Unemployment Rate: 2.8%
 (Similar to the Statewide Rate of 2.9%)

Employment Growth

5 jobs gained since 2020, about 1% of total jobs.

Income and Benefits

\$83,987 average household income in 2022, ranking Judith Basin County **20th** highest among Montana counties.

94.8% of population with health insurance coverage.

7.2% of households receiving SNAP benefits in last year.

17.5% of the population with income below the federal poverty level (above the state average of 12.4%).

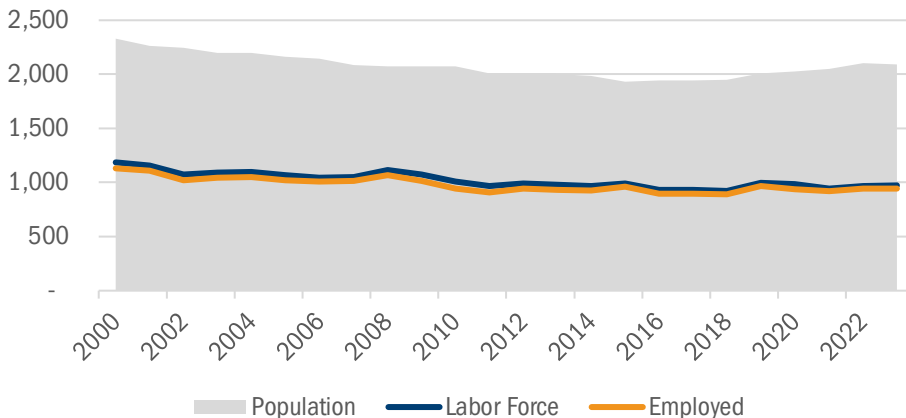
Highest Paying Industries

Average Annual Wage, 2023

1. Utilities - \$84,120
2. Construction - \$75,020
3. Professional & Technical Services - \$66,830
4. Finance & Insurance - \$65,860
5. Wholesale Trade - \$61,290

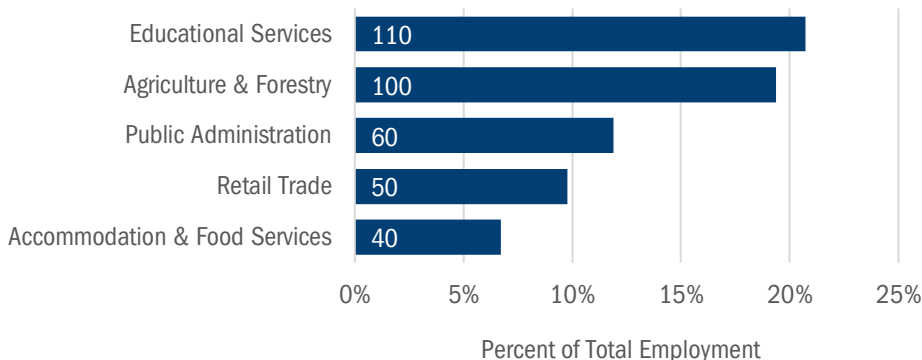
Workforce Size in Judith Basin County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

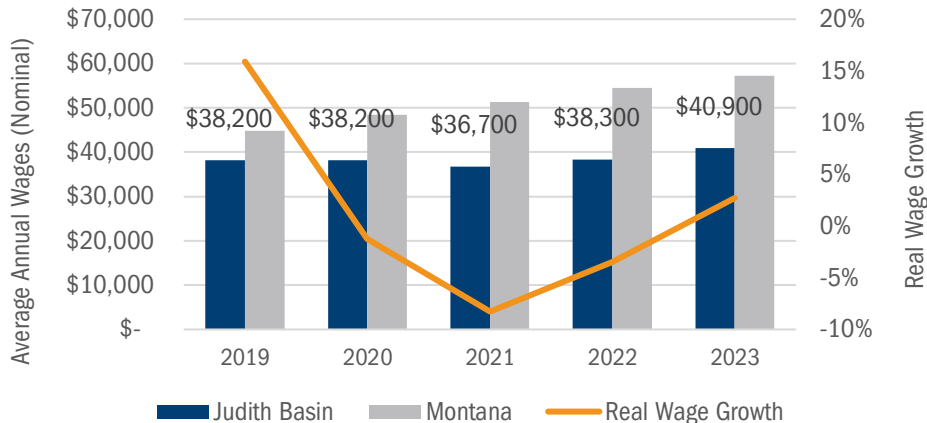
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

62.6% of Judith Basin County's population over 15 participates in the labor force, similar to the statewide rate of 63.0%.

88.2% of Judith Basin County's prime working age population (25 to 54 years old) participates in the labor force, above the statewide rate of 84.2%.

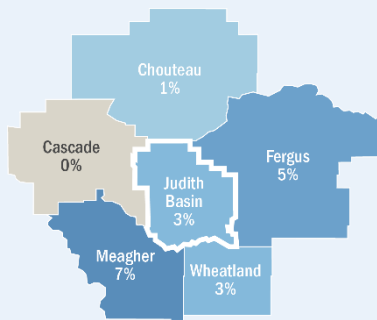
Populations Increase in Central Montana

Judith Basin had **63 more people move in** than out since 2020, **3%** of the county's population.

24.4% of workers in Judith Basin County **work from home**, greater than the statewide average of 10.6%.

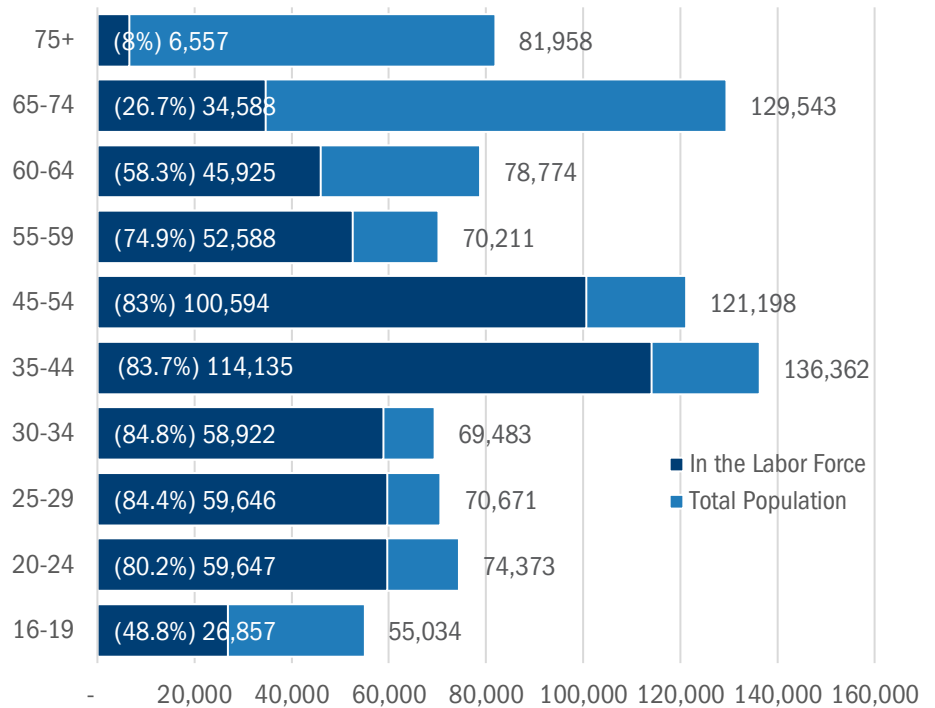
Net Migration as a Percent of the Population by County

Source: U.S. Census Bureau, Annual



Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

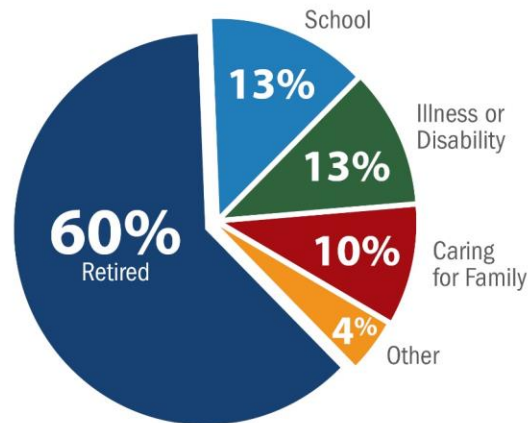
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Labor Force Participation by Sex, Montana Population 20-64

82.4%
men in the labor force

75.6%
women in the labor force

76.9%
mothers with children under 18 in the labor force



Empowering Montanans
Through Work & Opportunity