



Labor Market, 2023

Population: 33,338 Labor Force: 14,309 Employed: 13,795 Unemployed: 514 Unemployment Rate: 3.6% (Above as the Statewide Rate of 2.9%)

Employment Growth

858 jobs gained since 2020, about **7%** of total jobs.

Income and Benefits

\$78,186 average household income in 2022, ranking Lake County **30th** highest among Montana counties.

84.6% of population with health insurance coverage.

13.2% of households receiving SNAP benefits in last year.

19.0% of the population with income below the federal poverty level (above the state average of 12.4%).

Highest Paying Industries

Average Annual Wage, 2023

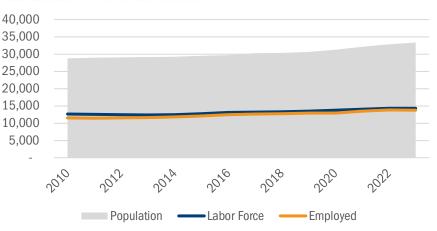
- **1.** Utilities \$139,880
- **2.** Management \$117,670
- **3.** Professional & Technical Services - \$74,340
- **4.** Information \$63,360
- 5. Finance & Insurance -
- \$58,130



Commissioner Sarah Swanson

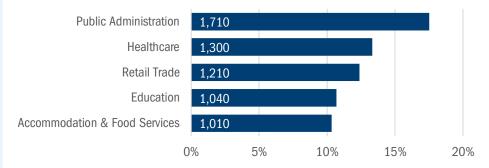
Workforce Size in Lake County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

Top Employing Industries, 2023



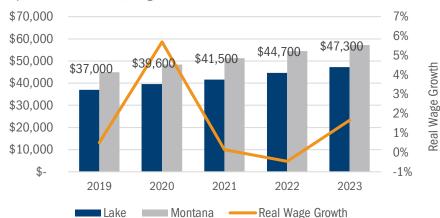
Percent of Total Employment

Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth



Average Annual Wages (Nominal)



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.

ECONOMIC OVERVIEW, continued

Labor Force Participation

56.6% of Lake County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

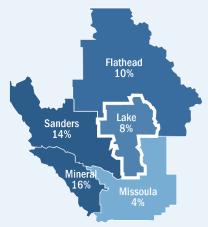
78.6% of Lake County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Population Boom in Northwest Montana

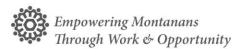
Lake County had **2,720 more people move in** than out from 2020 to 2023, about **8%** of the population, the **8th** most in the state.

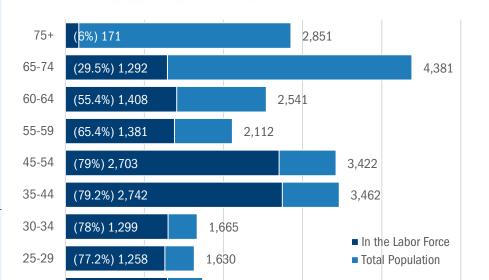
10.0% of workers in Lake County **work from home**, similar to the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.





Population by Age Group and Participation in Labor Force

Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

3,000

4,000

5,000

1,737

2,000

1,359

Most People Not Working are Retired

1,000

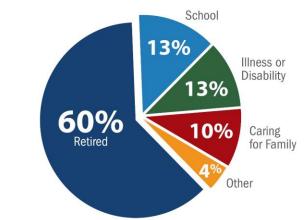
(74.4%) 1,292

(51.1%) 694

20-24

16-19

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Flathead Indian Reservation, 2023

Labor Force: 14,101 Employed: 13,566 Unemployment Rate: 3.8%