# **ECONOMIC OVERVIEW OF LEWIS AND CLARK COUNTY**

## Labor Market, 2023

Population: 75,011 Labor Force: 38,712 Employed: 37,712 Unemployed: 1,000 Unemployment Rate: 2.6% (Below the statewide rate of 2.9%)

#### **Rapid Employment Growth**

**2,680 jobs gained** since 2020, about 8% of total jobs.

#### **Income and Benefits**

**\$95,857** average household income in 2022, ranking Lewis and Clark County the **7th** highest among all counties.

**94.5**% of population with health insurance coverage.

**8.6**% of households receiving SNAP benefits in last year.

**9.4%** of the population with income below the federal poverty level (below the state average of 12.4%).

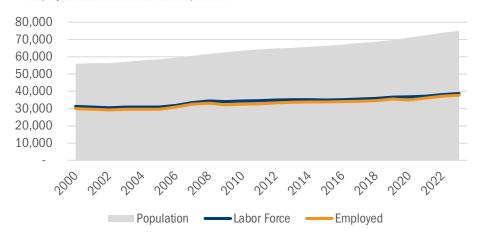
#### **Highest Paying Industries**

Average Annual Wage, 2023

- **1.** Utilities \$112,370
- 2. Finance & Insurance \$107,820
- **3.** Professional & Technical Services \$90,270
- **4.** Information \$86.330
- **5.** Wholesale Trade \$80,370

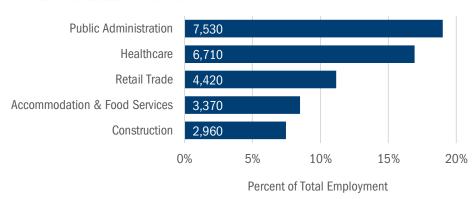
## Workforce Size in Lewis and Clark County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

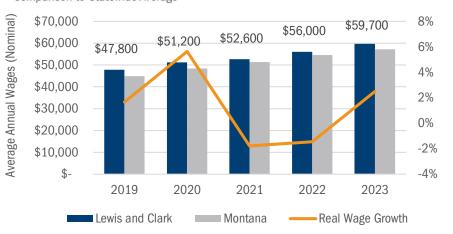
# Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

# Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Governor Greg Gianforte Commissioner Sarah Swanson

#### **Labor Force Participation**

**65.1%** of Lewis and Clark County's population over 15 participates in the labor force, above the statewide rate of 63.0%.

86.9% of Lewis and Clark County's prime working age population (25 to 54 years old) participates in the labor force, similar to the statewide rate of 84.2%.

# **Population Growth Continues** in Lewis and Clark County

Lewis and Clark County had **4,600 more people move in than** out from 2020 to 2023, about 6% of the county population.

11.9% of workers in Lewis and Clark County work from home, similar to the statewide average of 10.6%.

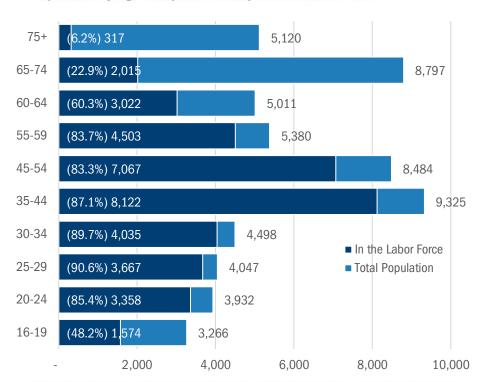
# **Net Migration as a Percent of Population in Lewis and Clark County**



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

# **Empowering Montanans** Through Work & Opportunity

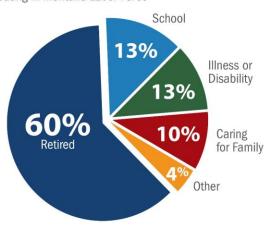
## Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

## Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

# **Labor Force Participation by Sex, Population 20-64**

86% men in the labor force

80% women in the labor force

mothers with children under 18 in the labor force

80%