ECONOMIC OVERVIEW OF LIBERTY COUNTY

Labor Market, 2023

Population: 1,974 Labor Force: 1,010 Employed: 985 Unemployed: 25

Unemployment Rate: 2.5% (Below the Statewide Rate of 2.9%)

Employment Growth

37 jobs gained since 2020, about 4% of employment.

Income and Benefits

\$85,599 average household income in 2022, ranking Liberty County **17th** highest among Montana counties.

94.3% of population with health insurance coverage.

5.8% of households receiving SNAP benefits in last year.

26.2% of the population with income below the federal poverty level (above the state average of 12.4%).

Highest Paying Industries

Average Annual Wage, 2023

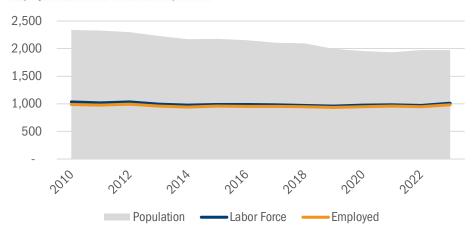
- **1.** Wholesale Trade- \$64,900
- 2. Transportation \$55,500
- 3. Finance & Insurance \$46.270
- 4. Construction \$41,930
- **5.** Professional & Technical Services \$40,730

Montana Department of LABOR & INDUSTRY

Governor Greg Gianforte Commissioner Sarah Swanson

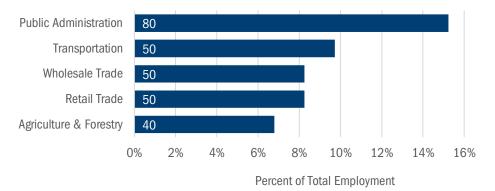
Workforce Size in Liberty County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

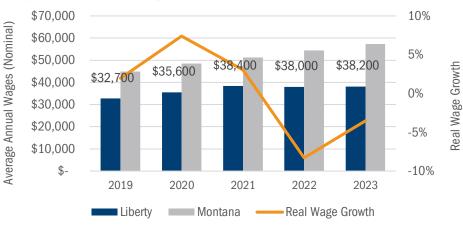
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.

Labor Force Participation

54.6% of Liberty County's over 15 population participates in the labor force, below the statewide rate of 63.0%.

70.3% of Liberty County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Outmigration along the Hi-Line

Liberty County had **20 more people migrate out** than in since 2020, about **1%** of the county's population.

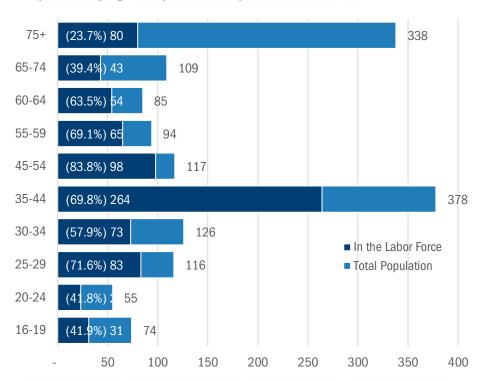
Census estimates a greater share of workers **work from home** than the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

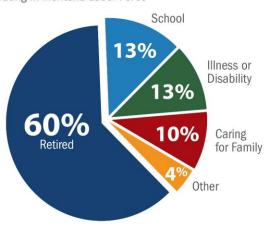
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Rocky Boy's Reservation

Labor Force: 1,181

Employed: 1.075

Unemployment Rate: 9%

