

ECONOMIC OVERVIEW OF LINCOLN COUNTY

Labor Market, 2023

Population: 21,895
Labor Force: 8,696
Employed: 8,240
Unemployed: 456
Unemployment Rate: 5.2%
 (Above the Statewide Rate of 2.9%)

Rapid Employment Growth

916 jobs gained since 2020, about 13% of total jobs.

Income and Benefits

\$64,279 average household income in 2022, ranking Lincoln County **51st** highest among Montana counties.

86.7% of population with health insurance coverage.

13.6% of households receiving SNAP benefits in last year.

16.9% of the population with income below the federal poverty level (above the state average of 12.4%).

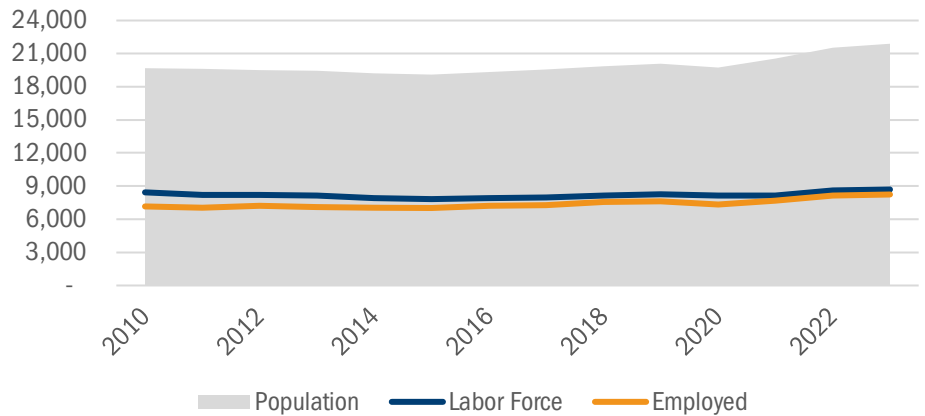
Highest Paying Industries

Average Annual Wage, 2023

1. Utilities - \$108,830
2. Professional & Technical Services - \$81,560
3. Public Administration - \$71,310
4. Information - \$61,070
5. Finance & Insurance - \$55,710

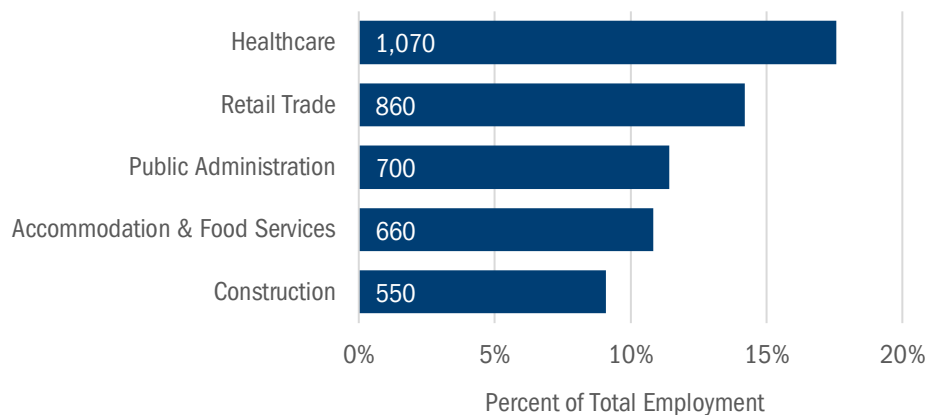
Workforce Size in Lincoln County

Employment, Labor Force, and Population



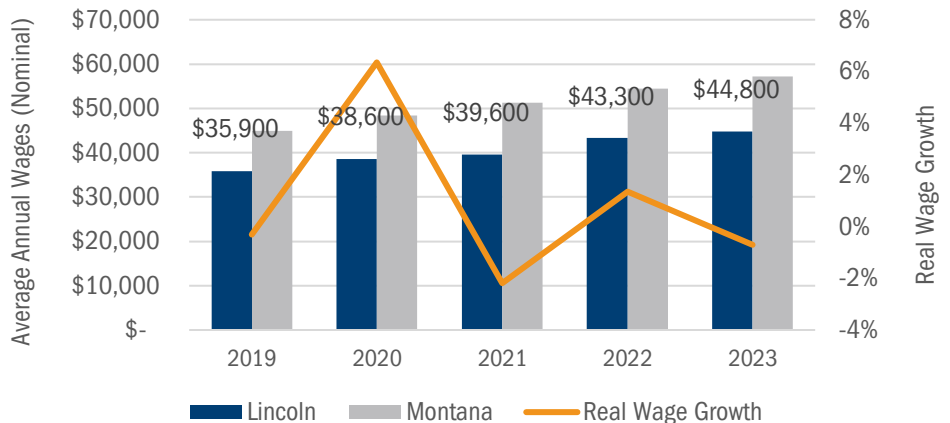
Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

Top Employing Industries, 2023



Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY

Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

47.4% of Lincoln County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

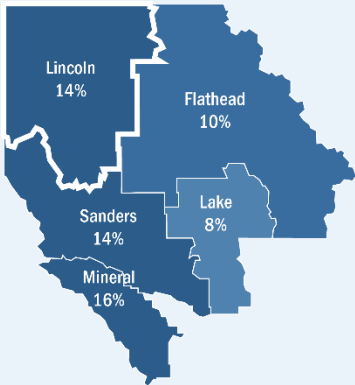
76.0% of Lincoln County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Population Boom in Northwest Montana

Lincoln County had **2,970 more people move in** than out from 2020 to 2023, about **14%** of the population, the **4th largest** percent increase in the state.

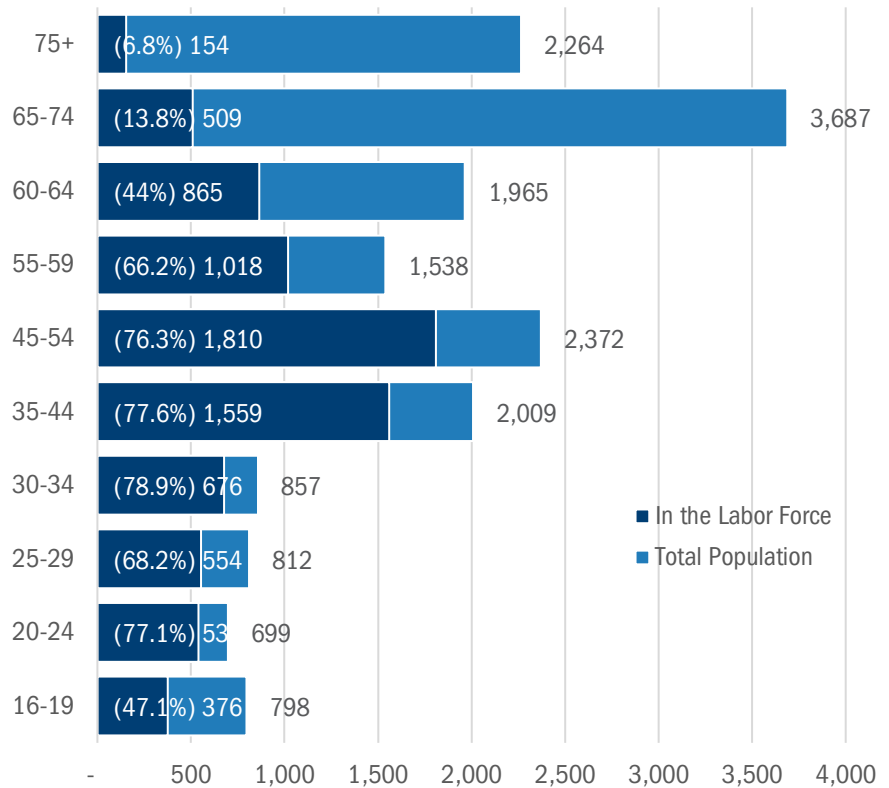
12.5% of workers in Lincoln County **work from home**, greater than the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



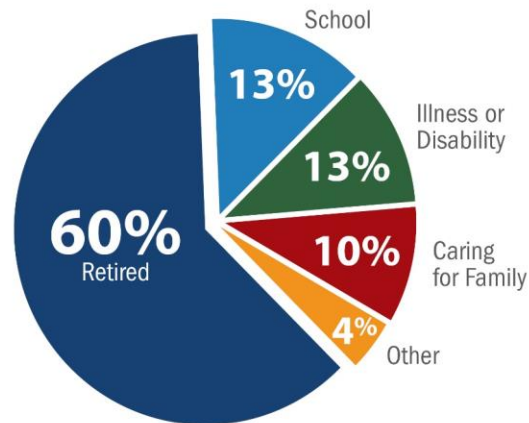
Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

Population by Age Group and Participation in Labor Force



Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Labor Force Participation by Sex, Population 20-64

72.5%
men in the labor force

64.4%
women in the labor force

64.8%
mothers with children under 18 in the labor force



Empowering Montanans
Through Work & Opportunity