

Labor Market, 2023

Population: 17,903
Labor Force: 10,268
Employed: 9,975
Unemployed: 293
Unemployment Rate: 2.9%
 (Same as the Statewide Rate of 2.9%)

Employment Growth

1,603 jobs gained since 2020, about 19% of total jobs

Income and Benefits

\$94,904 average household income in 2022, ranking Park County the **8th highest** among counties.

90.4% of population with health insurance coverage.

6.6% of households receiving SNAP benefits in last year.

11.5% of population with income below the federal poverty level (similar to the state average of 12.4%).

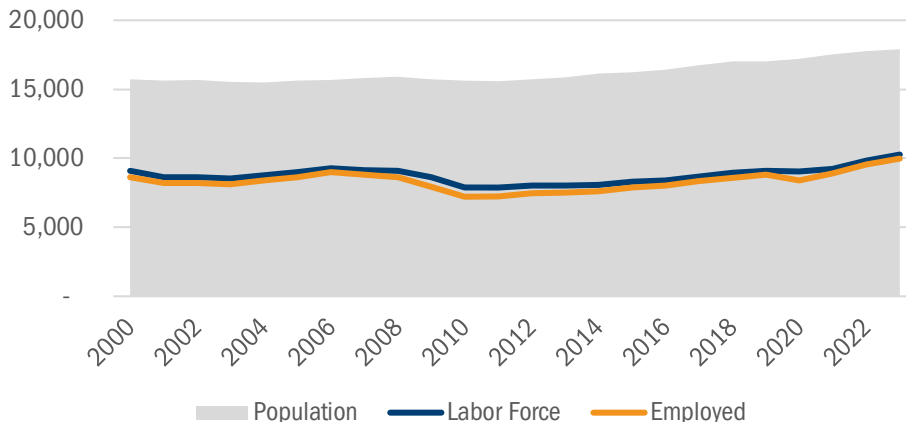
Highest Paying Industries

Average Annual Wage, 2023

1. Information - \$114,280
2. Professional, Scientific, & Technical Services - \$108,460
3. Wholesale Trade - \$98,160
4. Utilities - \$84,480
5. Manufacturing - \$74,980

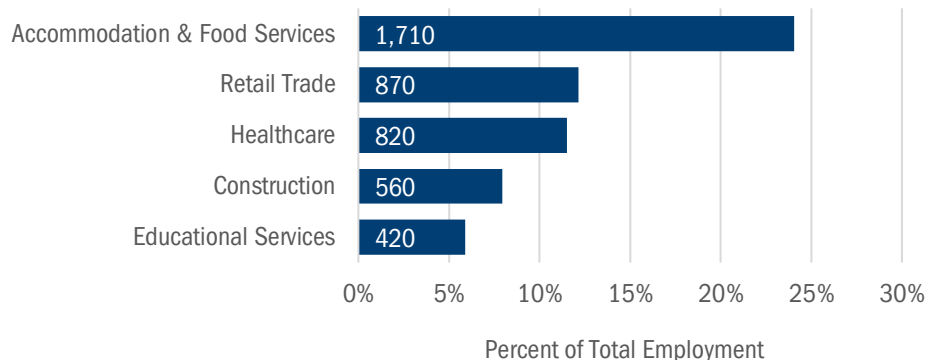
Workforce Size in Park County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

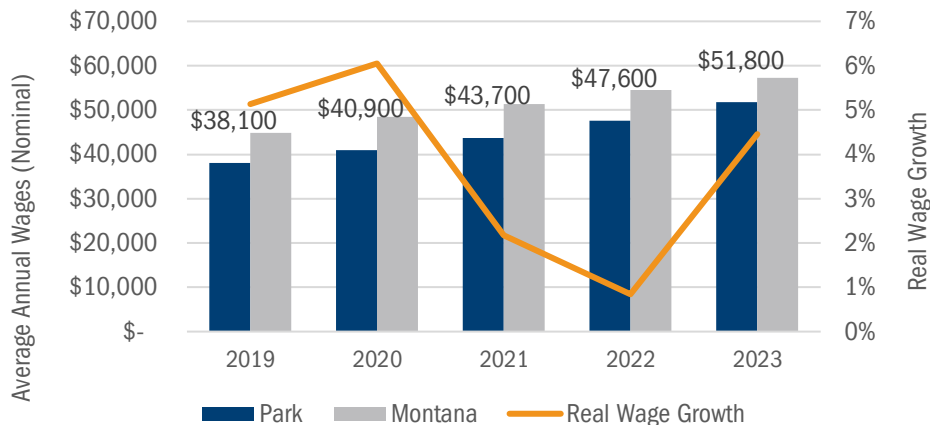
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

63.2% of Park County's population over 15 participates in the labor force, similar to the statewide rate of 63.0%

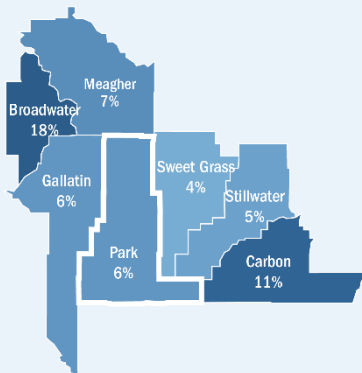
88.8% of Park County's prime working age population (25 to 54 years old) participates in the labor force, above the statewide rate of 84.2%.

Populations Increase in Southwestern Montana

Park County had **1,000 more people** migrate in than out since 2020, 6% of the county's population.

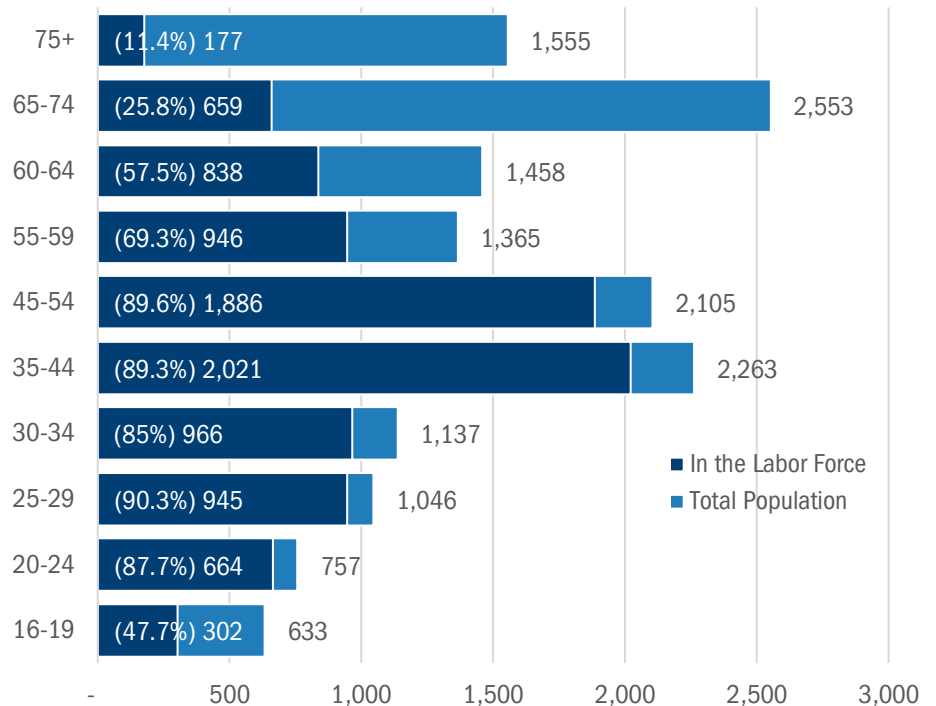
15.7% of workers in Park County work from home, greater than the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

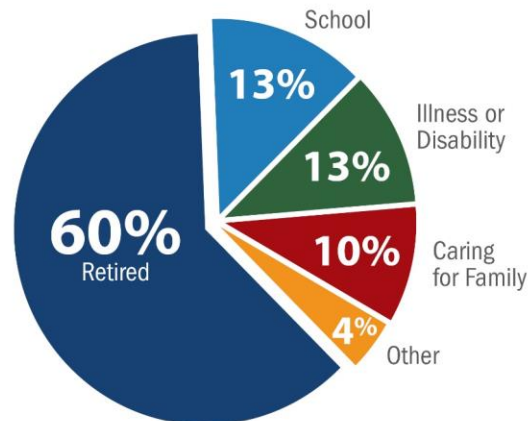
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Tourism Economy

The Food, Accommodations, and Recreation industry makes up 28% of jobs in Park County, double the state average.