ECONOMIC OVERVIEW OF PHILLIPS COUNTY

Labor Market, 2023

Population: 4,249 Labor Force: 1,761 Employed: 1,687 Unemployed: 74

Unemployment Rate: 4.2% (Above the Statewide Rate of 2.9%)

Employment Growth

121 jobs lost since 2020, about 7% of total jobs

Income and Benefits

\$75,183 average household income in 2022, ranking Phillips County the **36th** highest among counties.

90.6% of population with health insurance coverage.

6.2% of households receiving SNAP benefits in last year.

6.9% of population with income below the federal poverty level (below the state average of 12.4%).

Highest Paying Industries

Average Annual Wage, 2023

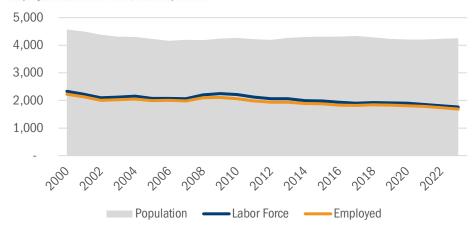
- **1.** Utilities \$73,130
- 2. Real Estate \$57,580
- **3.** Finance & Insurance \$54.510
- **4.** Public Administration \$53,540
- **5.** Construction \$53,010

Montana Department of LABOR & INDUSTRY

Governor Greg Gianforte Commissioner Sarah Swanson

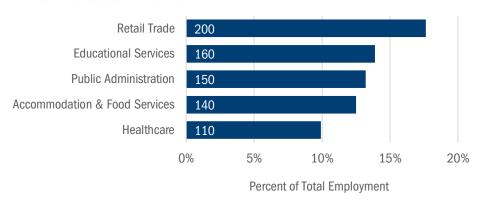
Workforce Size in Phillips County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

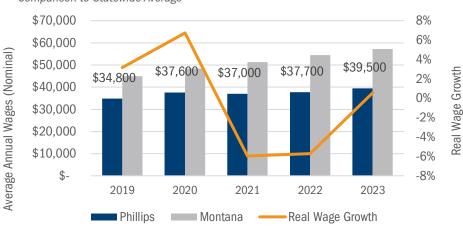
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.

Labor Force Participation

60.4% of Phillips County's population above 15 participates in the labor force, below the statewide rate of 63.0%

76.1% of Phillips County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

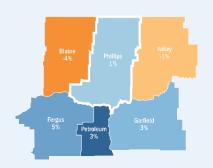
Populations Increase in Southwestern Montana

After two decades of population decline, **Phillips county had 50 more people** move in than out since 2020, a 1% population gain.

15.8% of workers in Phillips County **work from home**, greater than the statewide average of 10.6%.

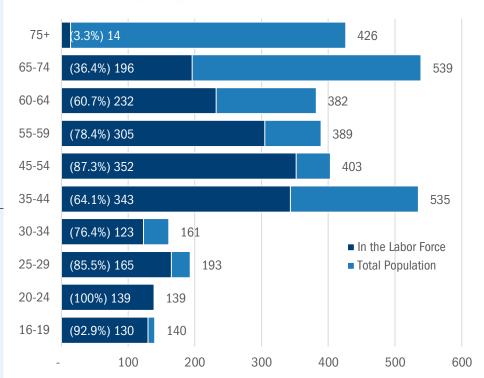
Net Migration as a Percent of the Population by County

Source: U.S. Census Bureau, Annual



Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

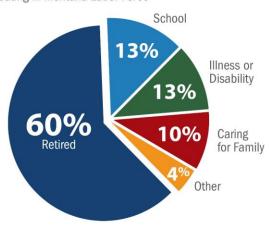
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Fort Belknap Reservation, 2023

Labor Force: 757 Employed: 691 Unemployment Rate: 8.7%

