

Labor Market, 2023

Population: 6,125 Labor Force: 2,657 Employed: 2,581 Unemployed: 76 Unemployment Rate: 2.9% (Same as the Statewide Rate of 2.9%)

Employment Growth

181 jobs lost since 2020, about 7% of total jobs.

Income and Benefits

\$79,051 average household income in 2022, ranking Pondera County the **27th** highest among all counties.

92.6% of population with health insurance coverage.

9.8% of households receiving SNAP benefits in last year.

21.6% of the population with income below the federal poverty level (above the state average of 12.4%).

Highest Paying Industries

Average Annual Wage, 2023

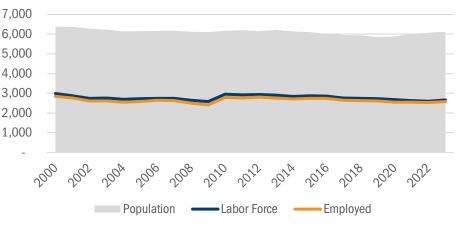
- 1. Wholesale Trade \$71,590
- 2. Finance & Insurance -\$61,680
- **3.** Utilities \$60,700
- 4. Mining & Extraction -\$59,280
- 5. Information \$57,270



Governor Greg Gianforte Commissioner Sarah Swanson

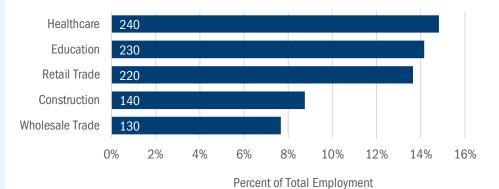
Workforce Size in Pondera County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

Top Employing Industries, 2023

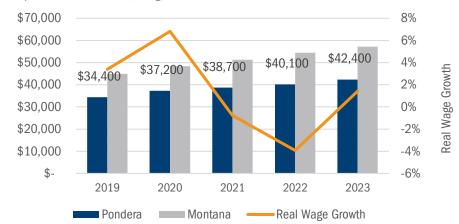


Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average

Average Annual Wages (Nominal)



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.

ECONOMIC OVERVIEW, continued

Labor Force Participation

53.3% of Pondera County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

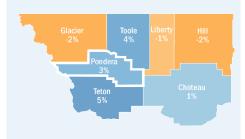
70.2% of Falon County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Decreasing in Pondera County

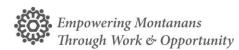
Pondera County had **240 more people move out** than in from 2020 to 2023, about **2%** of the population.

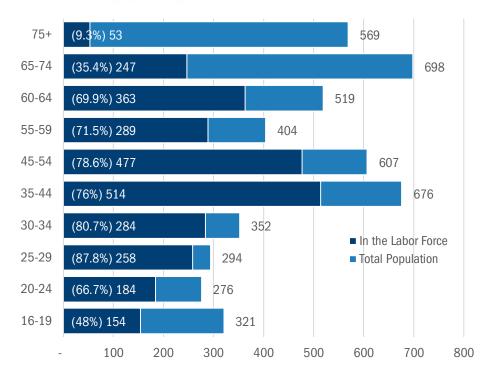
16.5% of workers in Pondera County **work from home**, greater than the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.



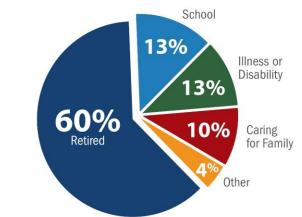


Population by Age Group and Participation in Labor Force

Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Blackfeet Indian Reservation, 2023 Labor Force: 4,137 Employed: 3,822

Unemployment Rate: 7.6%