#### **ECONOMIC OVERVIEW OF POWDER RIVER COUNTY**

#### Labor Market, 2023

Population: 1,743 Labor Force: 1,018 Employed: 993 Unemployed: 25

**Unemployment Rate**: 2.5% (Below the Statewide Rate of 2.9%)

#### **Employment Growth**

**55 jobs gained** since 2020, about 6% of total jobs.

#### **Income and Benefits**

**\$89,103** average household income in 2022, ranking Powder River County the **12th** highest among Montana counties.

- **92.3**% of population with health insurance coverage.
- **2.4%** of households receiving SNAP benefits in last year.
- **12.7%** of the population with income below the federal poverty level (similar to the state average of 12.4%).

#### **Highest Paying Industries**

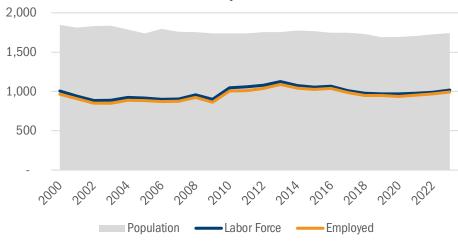
Average Annual Wage, 2023

- **1.** Professional & Technical Services \$130,880
- 2. Administrative & Support Services \$110.180
- **3.** Construction \$45,810
- 4. Healthcare \$41.830
- **5.** Public Administration \$40,590

# Montana Department of LABOR & INDUSTRY

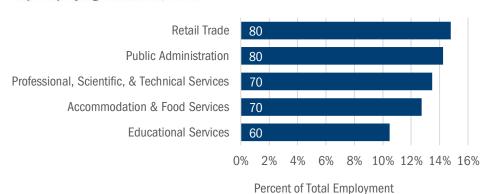
Governor Greg Gianforte Commissioner Sarah Swanson

#### **Workforce Size in Powder River County**



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

#### Top Employing Industries, 2023

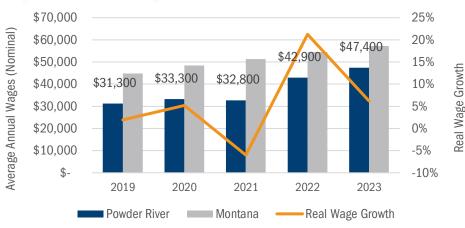


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Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

#### Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.

#### **Labor Force Participation**

**61.3%** of Powder River County's population over 15 participates in the labor force, similar to the statewide rate of 63.0%.

**79.2%** of Powder River County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%

### Mixed Population Changes in Southeast Montana

Powder River County had **50 more people move in** than out since 2020, about **3%** of the population.

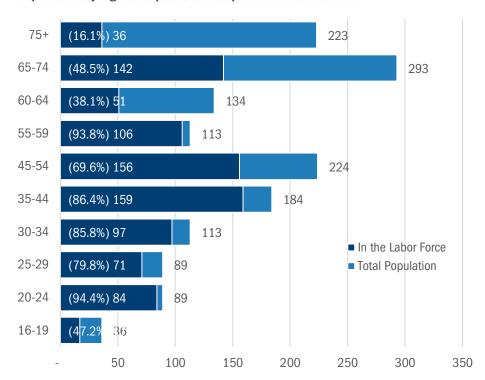
**12.8%** of workers in Powder River County **work from home**, greater than the statewide average of 10.6%.

# Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

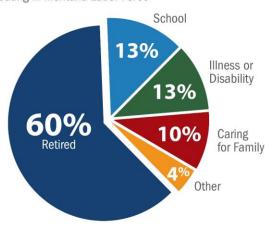
#### Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

#### Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

# Crow Reservation, 2023

Labor Force: 2,432 Employed: 2,271 Unemployment Rate: 6.6%

## Northern Cheyenne Reservation, 2023

Labor Force: 1,321 Employed: 1,211 Unemployment Rate: 8.3%

