

## Labor Market, 2023

**Population:** 47,738  
**Labor Force:** 22,245  
**Employed:** 21,566  
**Unemployed:** 679  
**Unemployment Rate:** 3.1%  
 (Above the Statewide Rate of 2.9%)

## Rapid Employment Growth

**1,860 jobs gained** since 2020, about 9% of total jobs.

## Income and Benefits

**\$89,504** average household income in 2022, ranking Ravalli County **11th** highest among Montana counties.

**90.2%** of population with health insurance coverage.

**8.2%** of households receiving SNAP benefits in last year.

**9.8%** of the population with income below the federal poverty level (below the state average of 12.4%).

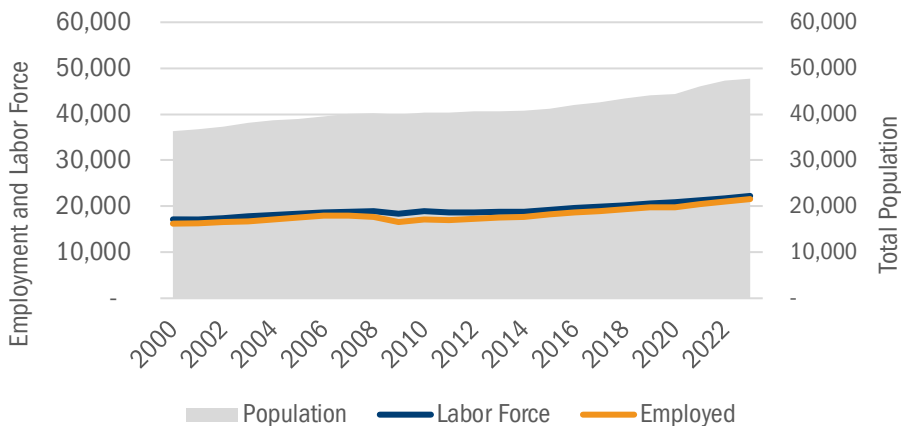
## Highest Paying Industries

Average Annual Wage, 2023

1. Management - \$161,090
2. Mining & Extraction - \$127,340
3. Professional, Scientific, & Technical Services - \$91,130
4. Utilities - \$84,780
5. Wholesale Trade - \$72,720

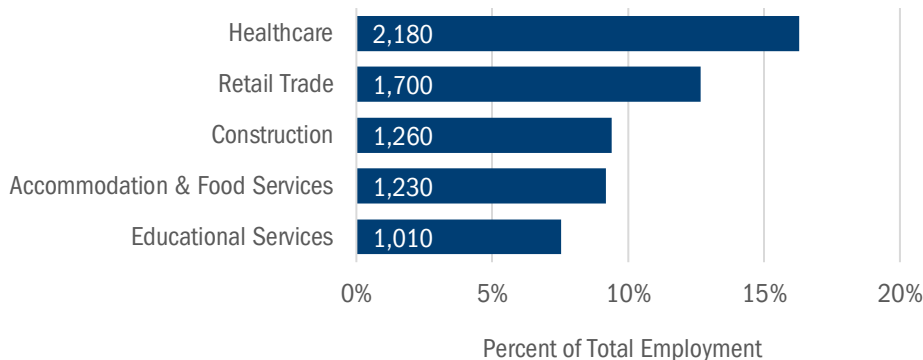
## Workforce Size in Ravalli County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

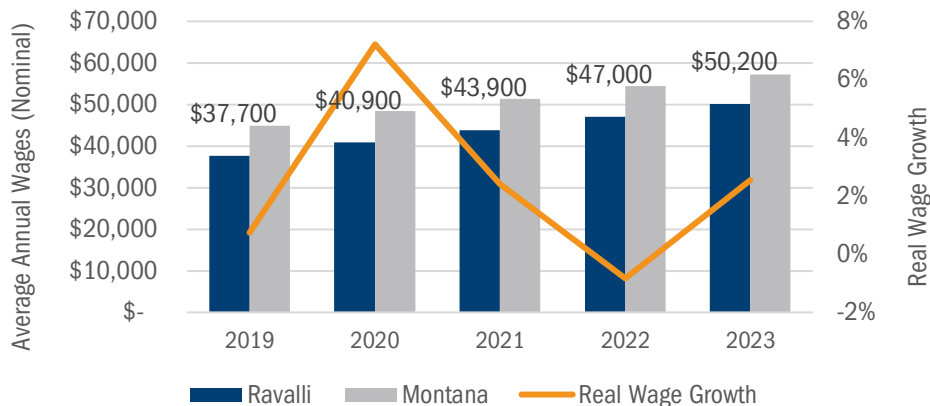
## Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

## Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of  
**LABOR & INDUSTRY**  
 Governor Greg Gianforte  
 Commissioner Sarah Swanson

### Labor Force Participation

**56.4%** of Ravalli County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

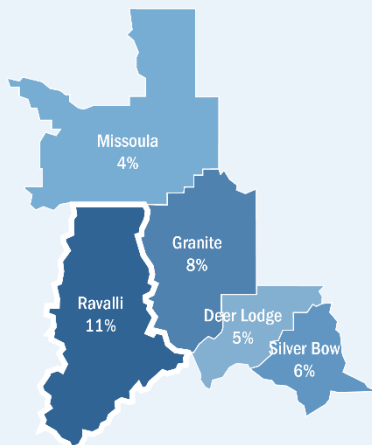
**82.2%** of Ravalli County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

### Populations Increase in Western Montana

Ravalli County had **5,050 more people move in** than out from 2020 to 2023, about **11%** of the population.

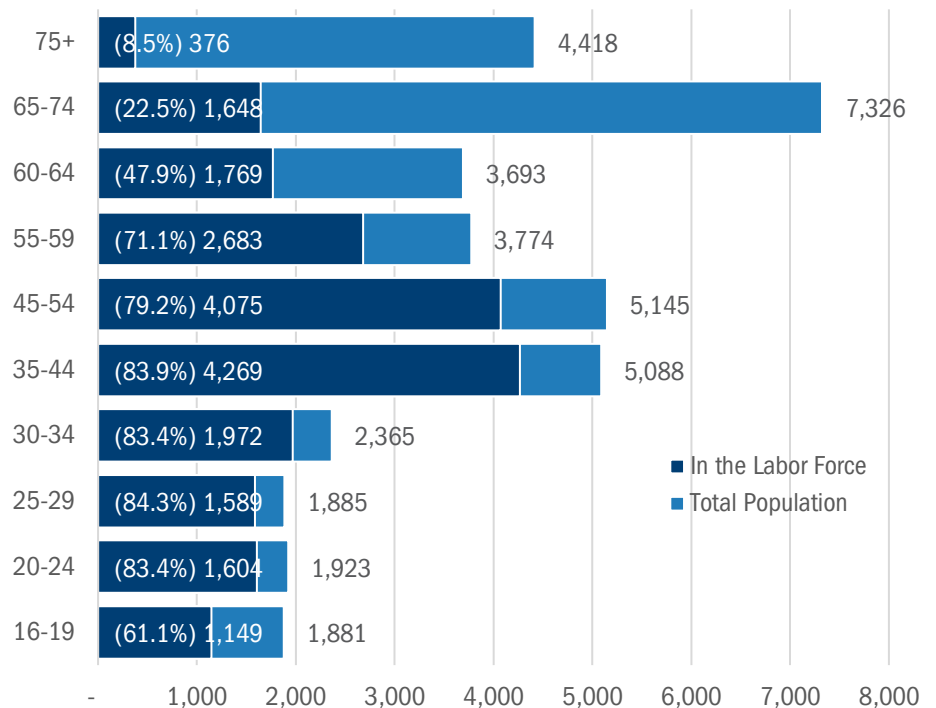
**12%** of workers in Ravalli County **work from home**, similar to the statewide average of 10.6%.

### Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

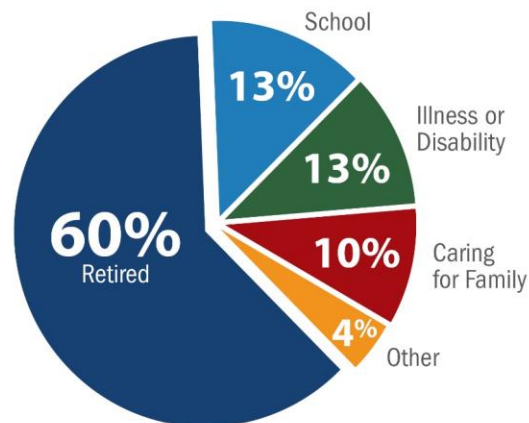
### Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

### Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

### Labor Force Participation by Sex, Population 20-64

**79.8%**  
men in the labor force

**70.7%**  
women in the labor force

**72.7%**  
mothers with children under 18 in the labor force