

ECONOMIC OVERVIEW OF RICHLAND COUNTY

Labor Market, 2023

Population: 11,173
Labor Force: 5,662
Employed: 5,513
Unemployed: 149
Unemployment Rate: 2.6%
 (Below the Statewide Rate of 2.9%)

Shrinking Workforce

1,640 jobs lost since the 2014 peak, about 23% of total jobs.

Income and Benefits

\$85,016 average household income in 2022, ranking Richland County **18th** highest among Montana counties.

92.9% of population with health insurance coverage.

4.7% of households receiving SNAP benefits in last year.

8.3% of the population with income below the federal poverty level (below the state average of 12.4%).

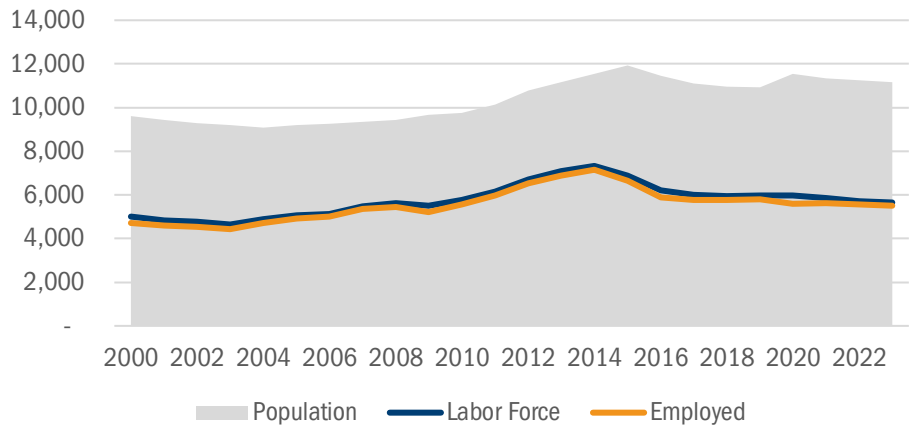
Highest Paying Industries

Average Annual Wage, 2023

1. Management - \$119,490
2. Mining & Extraction - \$101,340
3. Utilities - \$97,260
4. Transportation & Warehousing - \$92,310
5. Wholesale Trade - \$87,260

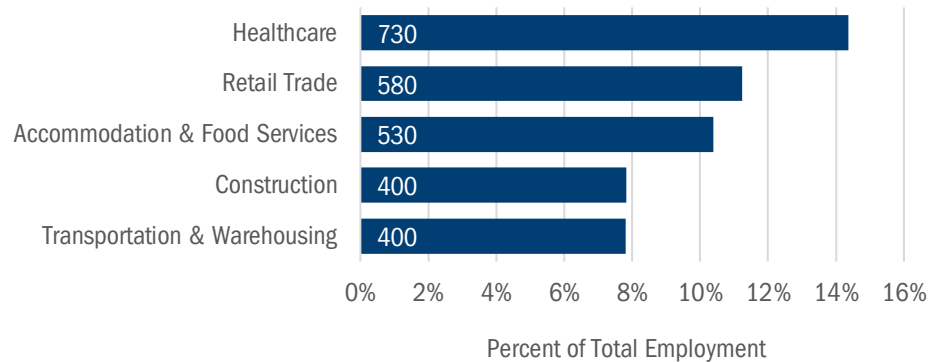
Workforce Size in Richland County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

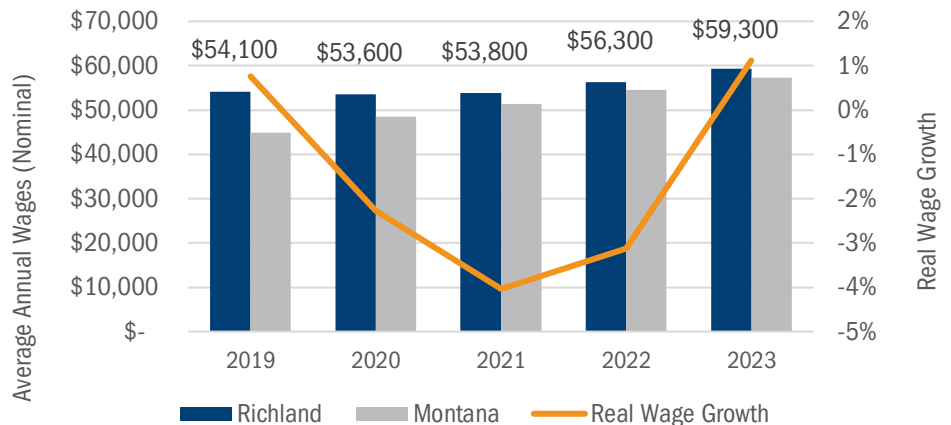
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

66.8% of Richland County's population over 15 participates in the labor force, above the statewide rate of 63.0%.

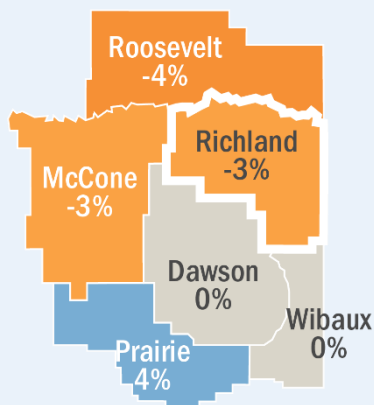
87.0% of Richland County's prime working age population (25 to 54 years old) participates in the labor force, above the statewide rate of 84.2%.

Population Decreases in Northeast Montana

Richland County had **383 more people move out** than in from 2020 to 2023, about **3%** of the population.

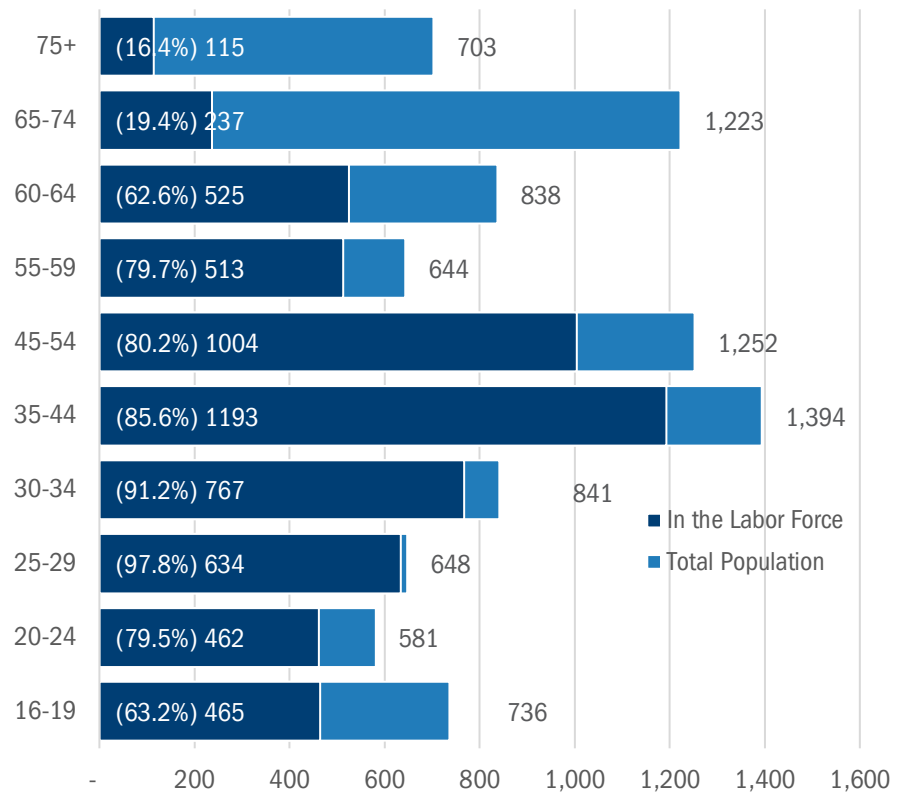
4.8% of workers in Richland County **work from home**, below the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



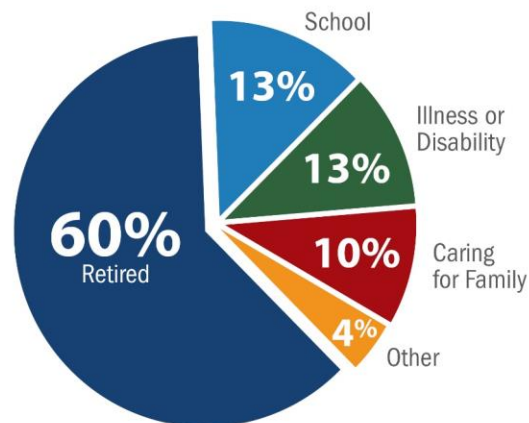
Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

Population by Age Group and Participation in Labor Force



Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Fort Peck Reservation, 2023

Labor Force: 3,888

Employed: 3,701

Unemployment Rate: 4.8%



Empowering Montanans
Through Work & Opportunity