

## Labor Market, 2023

**Population:** 6,430  
**Labor Force:** 2,789  
**Employed:** 2,707  
**Unemployed:** 82  
**Unemployment Rate:** 2.9%  
 (Same as the Statewide Rate of 2.9%)

## Employment Growth

**29 jobs gained** since 2020, about 1% of total jobs.

## Income and Benefits

**\$77,489** annual household income in 2022, ranking Teton County **32nd** highest among Montana counties.

**91.5%** of population with health insurance coverage.

**6.1%** of households receiving SNAP benefits in last year.

**14.4%** of the population with income below the federal poverty level (above the state average of 12.4%).

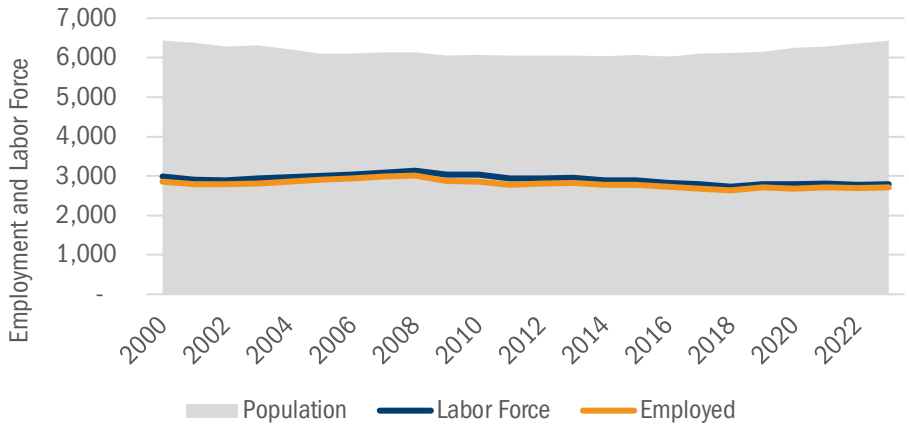
## Highest Paying Industries

*Average Annual Wage, 2023*

1. Information - \$75,660
2. Utilities - \$73,630
3. Finance & Insurance - \$68,500
4. Wholesale Trade - \$58,820
5. Manufacturing - \$47,430

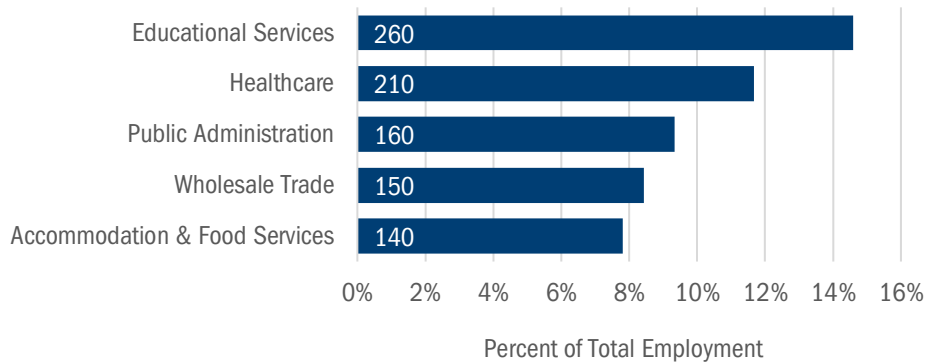
## Workforce Size in Teton County

*Employment, Labor Force, and Population*



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

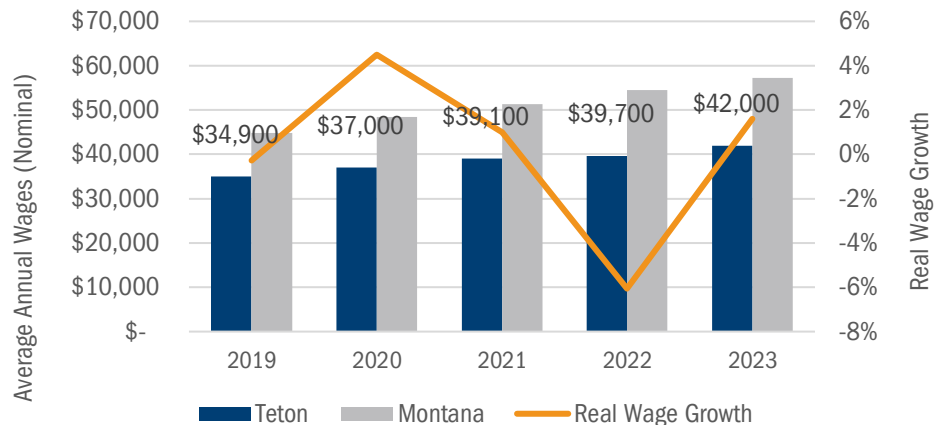
## Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

## Average Wage and Real Wage Growth

*Comparison to Statewide Average*



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of  
**LABOR & INDUSTRY**  
 Governor Greg Gianforte  
 Commissioner Sarah Swanson

**Labor Force Participation**

**60.4%** of Teton County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

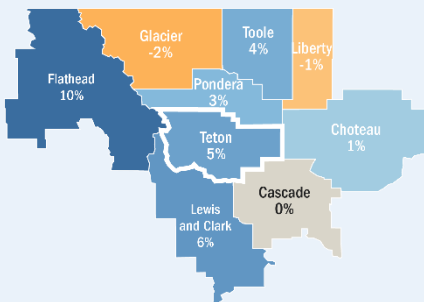
**80.7%** of Teton County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%

**Population Growth in Teton County**

Teton County had **340 more people move in** than out from 2020 to 2023, about **5%** of the population.

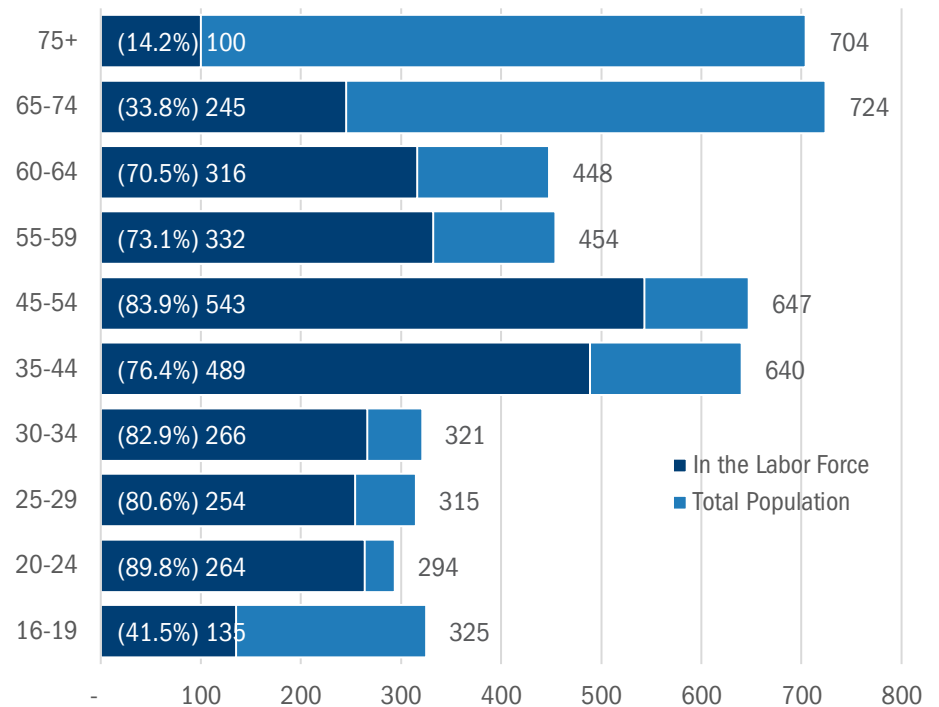
**15.0%** of workers in Teton County **work from home**, greater than the statewide average of 10.6%.

**Net Migration as a Percent of the Population by County**



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

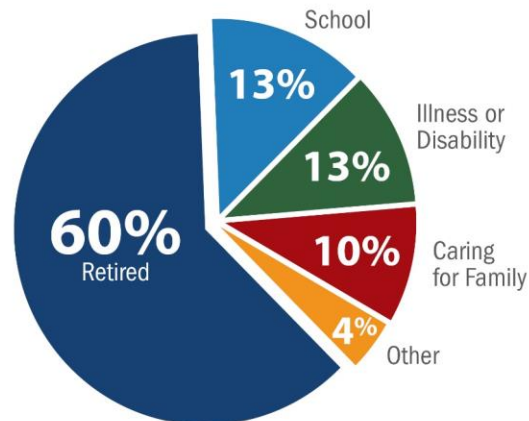
**Population by Age Group and Participation in Labor Force**



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

**Most People Not Working are Retired**

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

**Labor Force Participation by Sex, Population 20-64**

**90.4%**  
men in the labor force

**67.3%**  
women in the labor force

**64.0%**  
mothers with children under 18 in the labor force