

ECONOMIC OVERVIEW OF TOOLE COUNTY

Labor Market, 2023

Population: 5,133
Labor Force: 2,089
Employed: 2,044
Unemployed: 45
Unemployment Rate: 2.2%
 (Below the Statewide Rate of 2.9%)

Employment Growth

254 jobs lost since 2013, about 11% of total jobs.

Income and Benefits

\$74,475 average household income in 2022, ranking Toole County **37th** highest among Montana counties.

90.7% of population with health insurance coverage.

7.9% of households receiving SNAP benefits in last year.

10.6% of the population with income below the federal poverty level (below the state average of 12.4%).

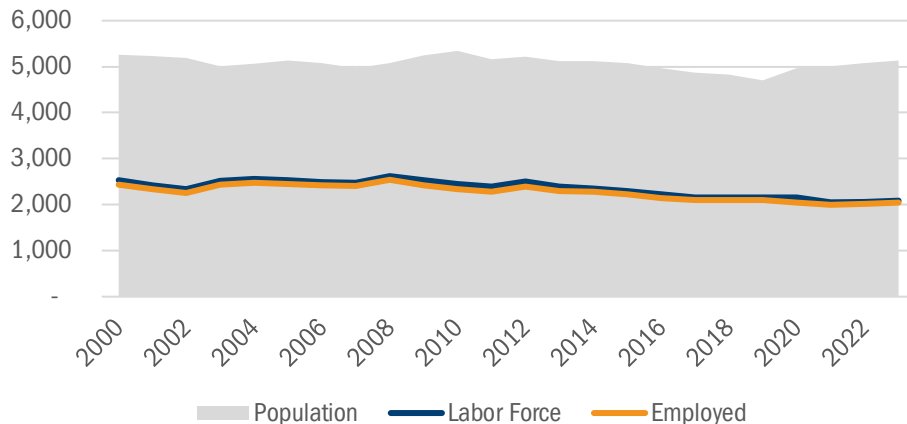
Highest Paying Industries

Average Annual Wage, 2023

1. Information - \$88,330
2. Utilities - \$84,220
3. Construction - \$78,550
4. Wholesale Trade - \$72,440
5. Finance & Insurance - \$71,900

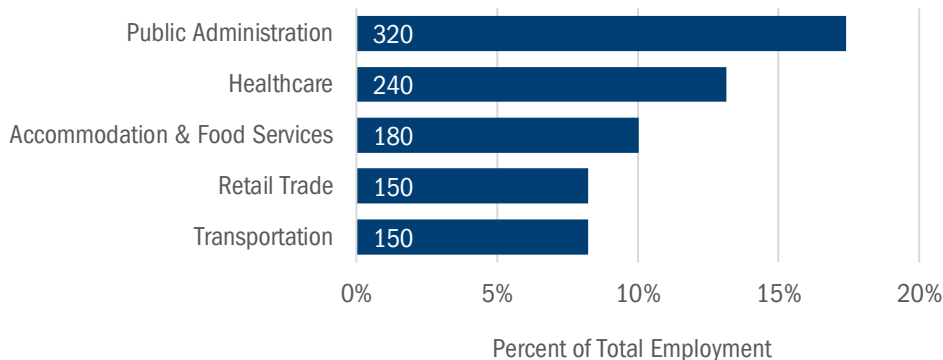
Workforce Size in Toole County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

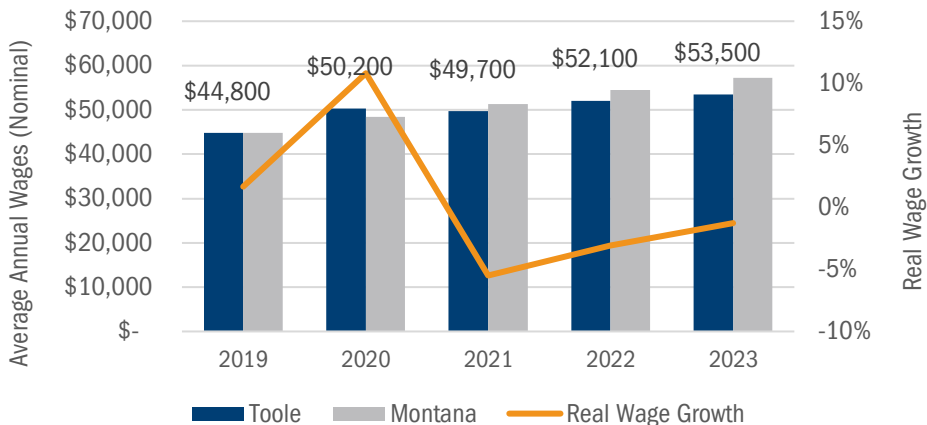
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

53.5% of Toole County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

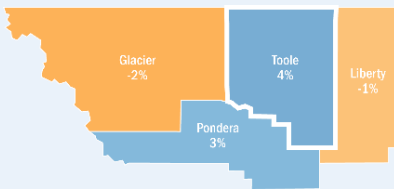
57.3% of Toole County's prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Mixed Population Changes Near Toole County

Toole County had **190 more people move in** than out since 2020, **4%** of the county's population.

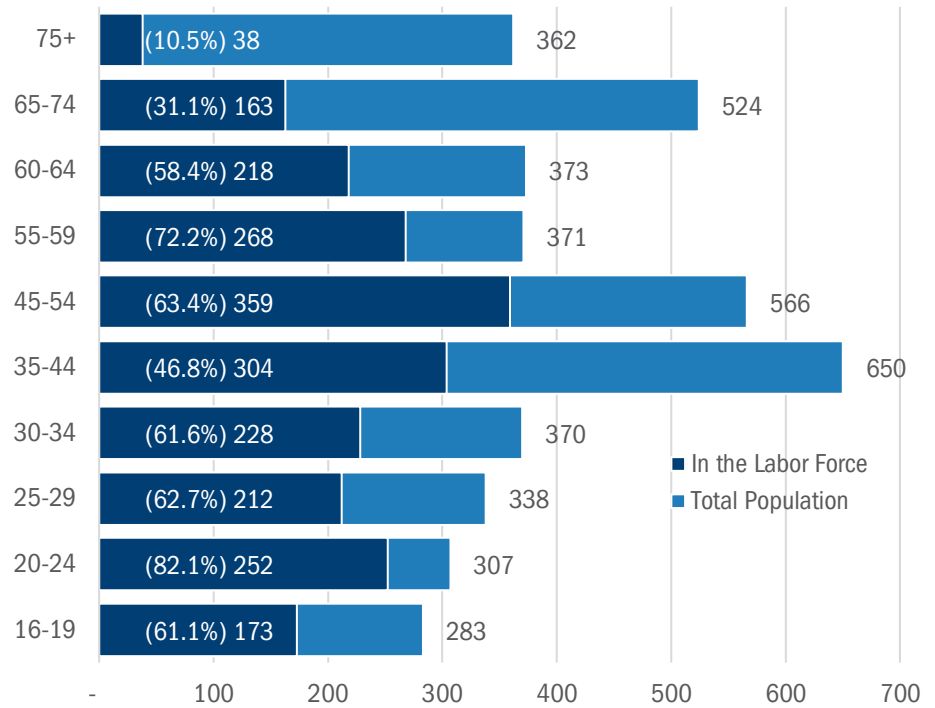
11.2% of workers in Toole County **work from home**, similar to the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

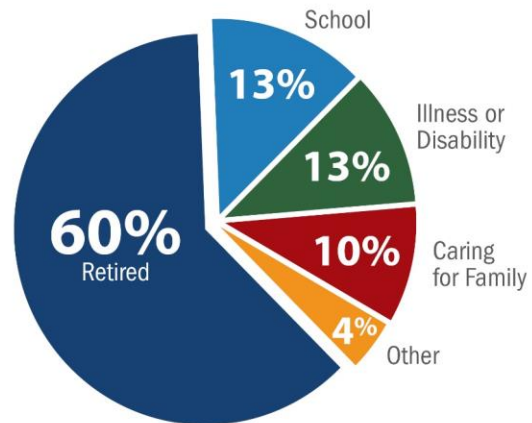
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Blackfeet Indian Reservation, 2023

Labor Force:
86.3%

Employed:
3,822

Unemployment Rate:
7.6%



Empowering Montanans
Through Work & Opportunity