

ECONOMIC OVERVIEW OF TREASURE COUNTY

Labor Market, 2023

Population: 772
Labor Force: 339
Employed: 330
Unemployed: 9
Unemployment Rate: 2.7%
 (Below Statewide Rate of 2.9%)

Flat Employment Growth

Stable job levels between 2020 and 2023.

Income and Benefits

\$77,659 average household income in 2022, ranking Treasure County **31st** highest among Montana counties.

95.1% of population with health insurance coverage.

4.5% of households receiving SNAP benefits in last year.

9.9% of the population with income below the federal poverty level (below the state average of 12.4%).

Highest Paying Industries

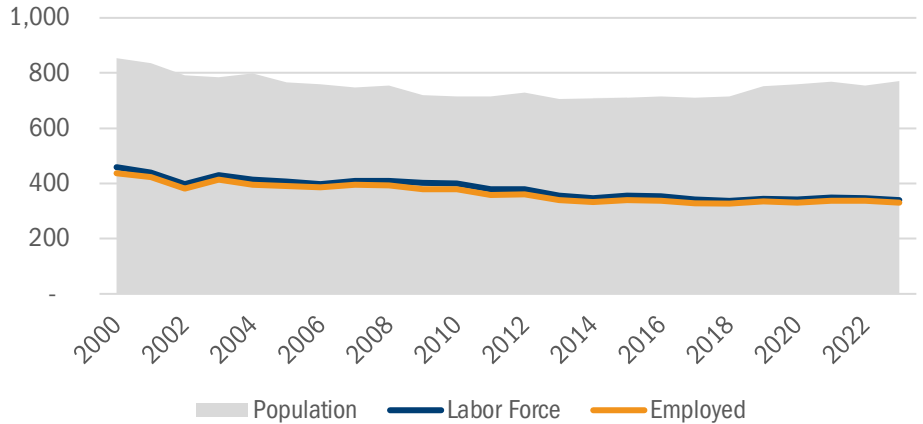
Average Annual Wage, 2023

1. Wholesale Trade - \$71,240
2. Agriculture & Forestry - \$48,530
3. Professional & Technical Services - \$30,190
4. Public Administration - \$26,050

Note: Some industries in Treasure County are not disclosable

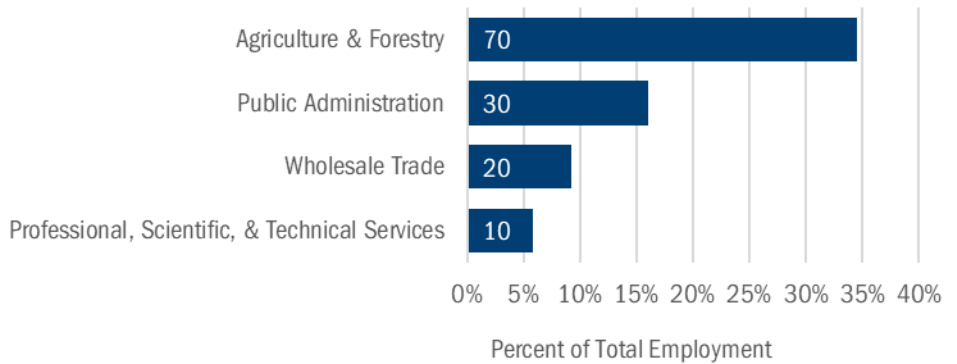
Workforce Size in Treasure County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

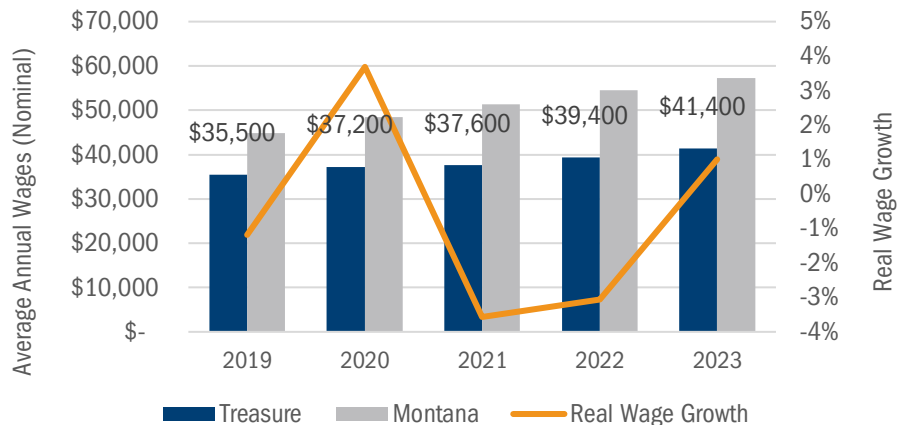
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY
 Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

64.4% of Treasure County’s population over 15 participates in the labor force, similar to the statewide rate of 63.0%.

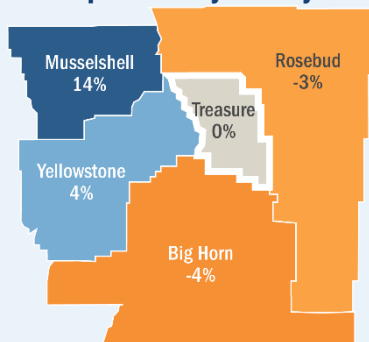
79% of Treasure County’s prime working age population (25 to 54 years old) participates in the labor force, below the statewide rate of 84.2%.

Mixed Population Changes in Southeast Montana

Treasure County had the same number of people move in as out from 2020 to 2023.

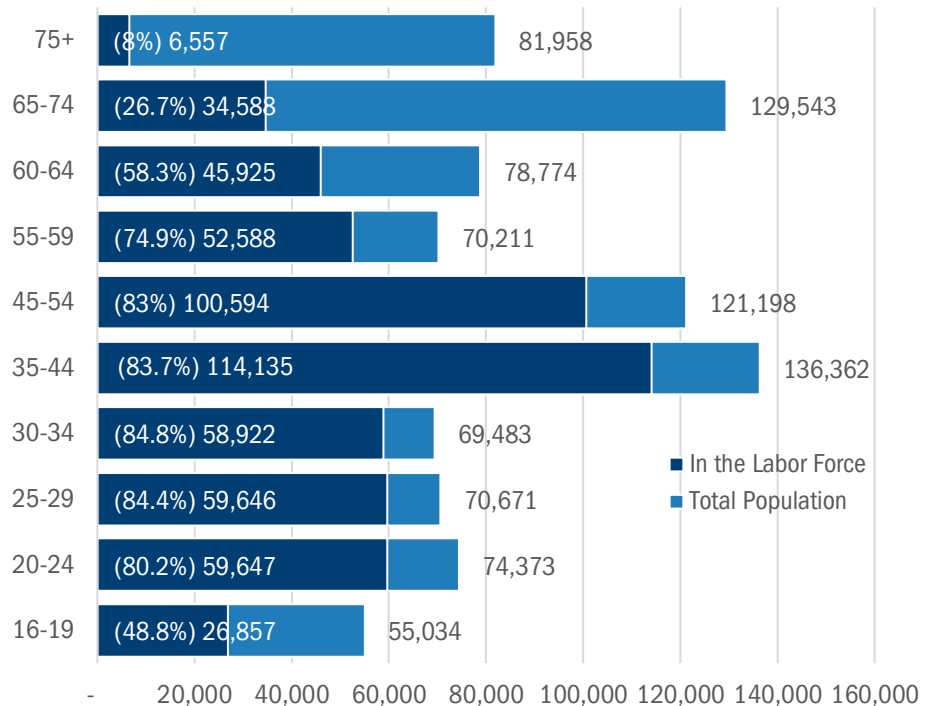
22.2% of workers in Treasure County **work from home**, above the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

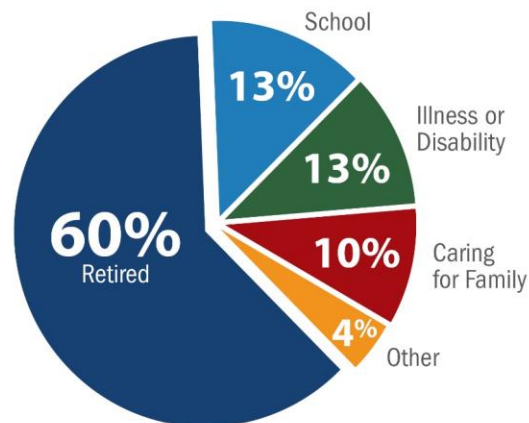
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Crow Reservation, 2023

Population: 2,432
Employed: 2,271
Unemployment Rate: 6.6%

N. Cheyenne Reservation, 2023

Population: 1,321
Employed: 1,211
Unemployment Rate: 8.3%