

Labor Market, 2023

Population: 7,474
Labor Force: 3,962
Employed: 3,864
Unemployed: 98
Unemployment Rate: 2.5%
 (Below the Statewide Rate of 2.9%)

Employment Growth

380 fewer jobs since 2013, about 9% of total jobs.

Income and Benefits

\$76,011 annual household income in 2022, ranking Valley County **35th** highest among Montana counties.

93.0% of population with health insurance coverage.

10.6% of households receiving SNAP benefits in last year.

12.3% of the population with income below the federal poverty level (similar to the state average of 12.4%).

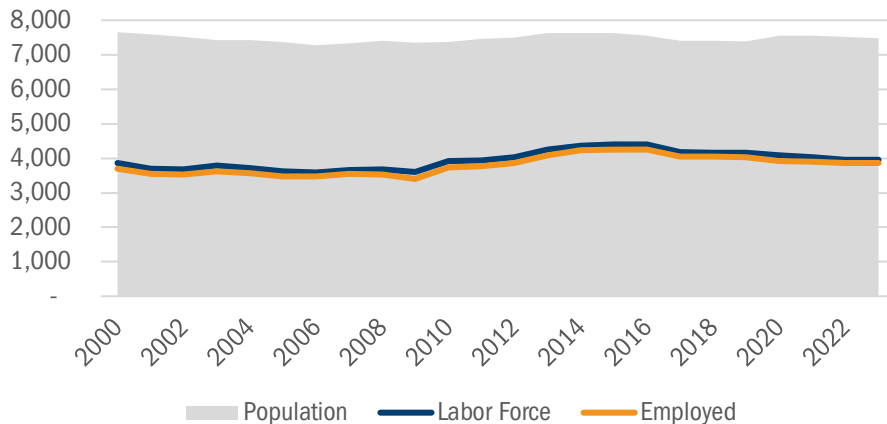
Highest Paying Industries

Average Annual Wage, 2023

1. Utilities - \$81,670
2. Professional, Scientific, & Technical Services - \$79,960
3. Finance & Insurance - \$69,870
4. Wholesale Trade - \$64,250
5. Mining & Extraction - \$62,380

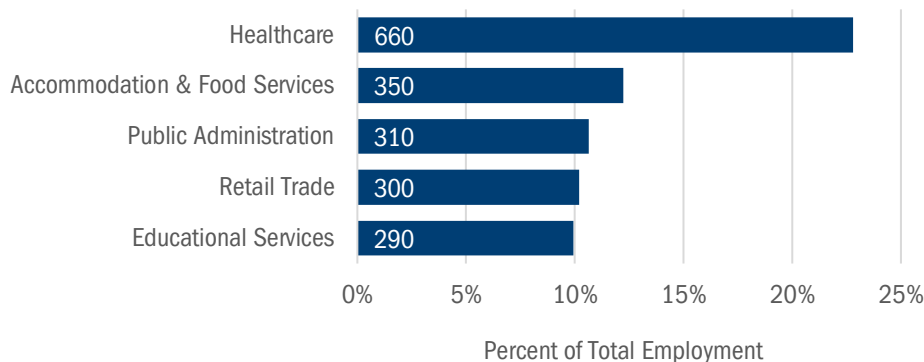
Workforce Size in Valley County

Employment, Labor Force, and Population



Source: Local Area Unemployment Statistics (LAUS), U.S. Bureau of Labor Statistics. Population total intercensal tables, Population and Housing Estimates Program, U.S. Census Bureau.

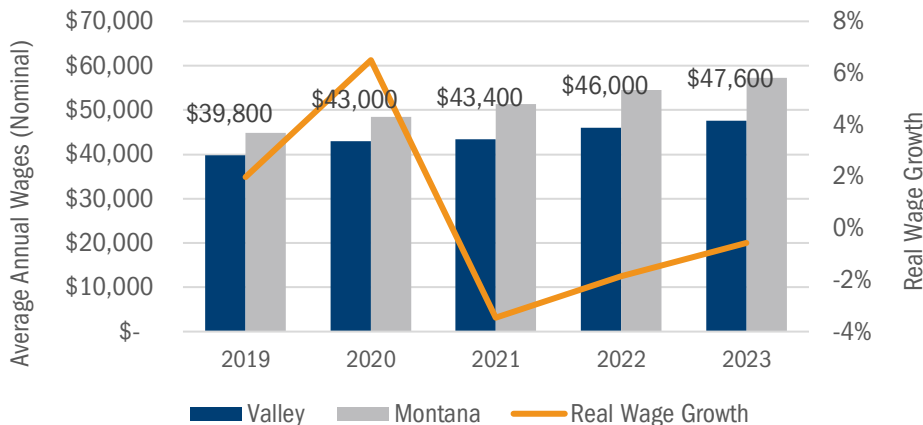
Top Employing Industries, 2023



Source: Quarterly Census of Employment and Wages (QCEW), U.S. Bureau of Labor Statistics.

Average Wage and Real Wage Growth

Comparison to Statewide Average



Source: U.S. BLS and Montana Department of Labor & Industry, QCEW and CPI-U. Wages rounded to nearest hundred.



Montana Department of
LABOR & INDUSTRY

Governor Greg Gianforte
 Commissioner Sarah Swanson

Labor Force Participation

60.1% of Valley County's population over 15 participates in the labor force, below the statewide rate of 63.0%.

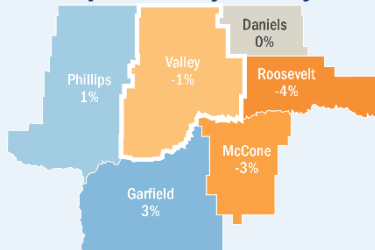
83.9% of Valley County's prime working age population (25 to 54 years old) participates in the labor force, similar to the statewide rate of 84.2%.

Declining Populations in Northeast Montana

Valley County had **90 more people move out** than in from 2020 to 2023, about **1%** of the population.

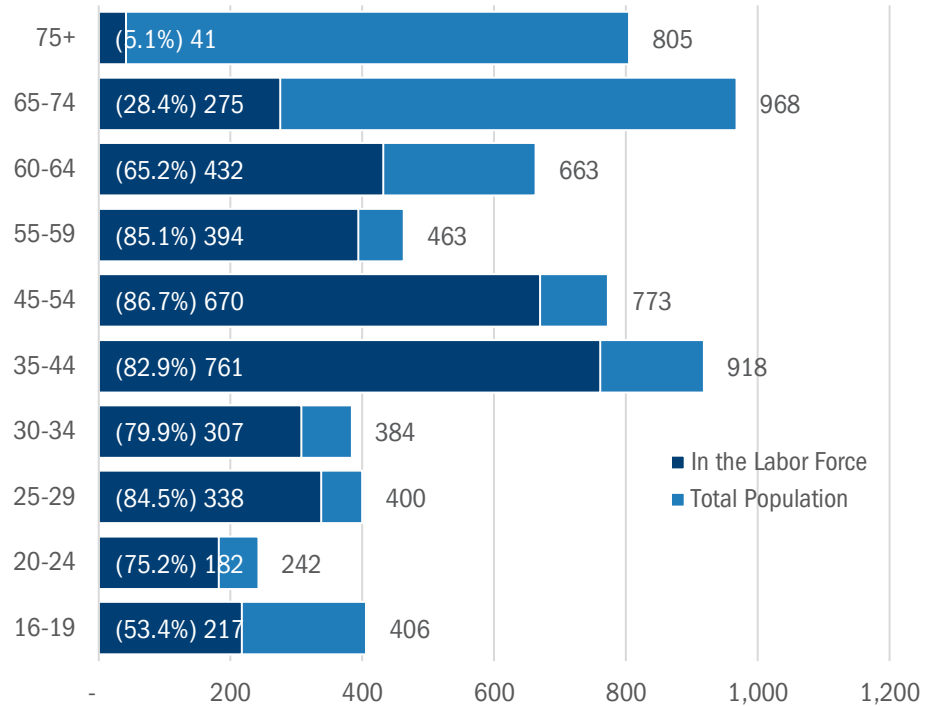
14.6% of workers in Valley County **work from home**, greater than the statewide average of 10.6%.

Net Migration as a Percent of the Population by County



Source: U.S. Census Bureau, Annual Resident Population Estimates, Estimated Components of Resident Population Change, and Rates of the Components of Population Changes for States and Counties: April 1, 2020 to July 1, 2023.

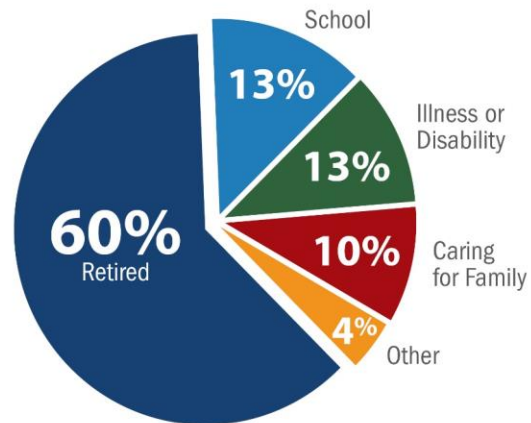
Population by Age Group and Participation in Labor Force



Source: Census Bureau American Community Survey 2022 5-Year Estimates. Labor force participation rates are in parentheses.

Most People Not Working are Retired

Reasons Not Participating in Montana Labor Force



Source: Current Population Survey (CPS), U.S. BLS and U.S. Census. MTDLI analysis of IPUMS CPS microdata for Montana for Jan through Dec 2023.

Fort Peck Indian Reservation, 2023

Labor Force
3,888

Employment
3,701

Unemployment Rate
4.8%



Empowering Montanans
Through Work & Opportunity